



# Cofitem - Cofimur

## PRESS RELEASE

### Cofitem-Cofimur quarterly financial information as at March 31, 2013

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2013 Q1 revenue: €22.9 million, up by 15%.

Paris, May 14, 2013

<i>In million of euros</i>	Q1 2013	Q1 2012	CHANGE
REVENUE	22.9	19.9	15%

#### BUSINESS

- **Credit leasing:** the company did not sign any new credit leasing contract during 2013 first quarter. Cofitem-Cofimur applied to the Supervisory Authority, Autorité de Contrôle Prudentiel, for withdrawal of approval as a credit institution. The preliminary inquiry has been setting up.
- **The occupancy rate of the renting activity portfolio** remained high (95.6%), at the same level as at December 31, 2012.

#### FINANCIAL ITEMS

- 2013 first quarter revenue amounted to €22.9 million up by 15%, versus €19.9 million at 2012 first quarter. This increase can be explained by the changes in the consolidation basis and by the contribution to the rents of Courtyard Marriott hotel located in Boulogne-Billancourt. Opened in March 2012, the hotel did not thus contribute to any rental revenue during the first quarter of 2012.
- The **hotel revenue rose sharply to reach** € 2.5 million (versus €1.4 million in 2012 Q1), thanks to the opening of Courtyard Marriott hotel (Boulogne-Billancourt) in March 2012. The occupancy rate of this hotel was above 75% in March 2013. During the same period, the occupancy rate of Holiday Inn La Villette reached 80%, stable versus March 2012.

#### OUTLOOK

Foncière Paris France merger into Cofitem-Cofimur, announced last April is under progress. The initial calendar scheduling the general meetings to approve the merger during the fourth quarter is confirmed. Cofitem-Cofimur next shareholders meeting will be held on May 30, 2013. The convening forms can be consulted on the Company web site: [www.cofitem-cofimur.fr](http://www.cofitem-cofimur.fr).

For the future, the simplification of the organisation and pooling of the resources of both entities should enable optimum creation of shareholder value and ensure the continuation of steady dividend growth, which has been Cofitem-Cofimur's trademark since its set-up in 1985.

#### ABOUT COFITEM-COFIMUR

COFITEM-COFIMUR is listed on Paris Euronext since 1987 (ISIN code : FR0000034431) under real-estate FTSE classification.  
[www.cofitem-cofimur.fr](http://www.cofitem-cofimur.fr)

#### CONTACTS

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