

MR. RONALDO IABRUDI APPOINTED AS A DIRECTOR OF CASINO GROUP IN BRAZIL

The executive will be the representative of the company in the country

Casino Group announces the hiring of Mr. Iabrudi to take the position as director and representative of the company in Brazil. In his position, Mr. Iabrudi will lead the institutional interaction between Casino Group and all its stakeholders.

With the hiring of a highly experienced executive such as Mr. Iabrudi, Casino Group reaffirms its commitment to Brazil and its local presence. It will allow Casino Group to further engage with the Brazilian business community and with public regulators, as well it will strengthen the relationship, the interaction and the interchange with Grupo Pão de Açúcar management team.

"The Brazilian market is a key driver for the present success and for the future of Casino Group. The arrival of Mr. Iabrudi reflects our commitment to reinforce our presence as the major local player and our willingness to strengthen our bonds with each and every important stakeholder in Brazil", says Jean-Charles Naouri, Chairman of the Board and CEO of Casino Group.

Prior to accepting the invitation to join Casino Group in Brazil, Mr. Iabrudi has acted as Chairman of the Board of Directors of Lupatech, Contax and Telemar Operadora and as Chief Executive Officer in many important companies such as Magnesita, Telemar and Ferrovia Centro Atlântica.

"Casino Group, through Grupo Pão de Açúcar, is a leading local player in the retail industry, and Brazil is a critical market for our growth prospects. The creation of a local structure to dialogue on a regular basis with local GPA management team and all stakeholders was a natural step to take", says Mr. Iabrudi.

"Mr. Iabrudi is a major asset to our team. He will also strengthen by his presence Casino Group support to the outstanding team lead by Enéas Pestana", says Arnaud Strasser, Casino Group' International Director and Vice Chairman of the Board of GPA.

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