

PRESS RELEASE

Alcatel-Lucent announces the exercise in full of the over-allotment option increasing the amount of the issuance of the new bonds convertible into and/or exchangeable for new or existing shares (OCEANE) maturing on 1 July 2018 to approximately EUR 629 million

Paris, 27 June 2013 - Alcatel-Lucent (Euronext Paris and NYSE : ALU, the "Company") launched on 26 June 2013 an issuance of OCEANE maturing on 1 July 2018 (the "Bonds").

The Joint Leaders and Joint Bookrunners of the issuance have informed the Company that they exercise in full on this date their over-allotment option.

Therefore, the amount of the issuance was increased to EUR 628,946,424 corresponding to 349,414,680 Bonds.

Furthermore, Deutsche Bank as stabilizing agent, informed the Company that no stabilization was carried out during the stabilization period, which began on 26 June 2013 and ended today.

The expected date of issuance and settlement and delivery of the Bonds is 3 July 2013.

This issuance is managed by Deutsche Bank as Global Coordinator, as well as Crédit Agricole Corporate and Investment Bank, Morgan Stanley, Citi, Goldman Sachs and Natixis as Joint Lead-Managers and Joint Bookrunners, and Société Générale Corporate & Investment Banking and UniCredit as Co-Bookrunners.

The Bonds were only subject to a private placement in France and outside France (but not in the United States of America, Canada, Australia or Japan) to persons referred to in article L. 411-2-II of the French Monetary and Financial Code (*Code monétaire et financier*), without a public offering in any country (including France).

The Bonds are rated CCC by Standard & Poor's and Caa1 by Moody's.

The Company's long-term debt is rated Caa1 by Moody's (rating date: 4 December 2012), with a negative outlook since 4 December 2012 and CCC by Standard & Poor's (rating date: 21 June 2013), with a stable outlook since 21 June 2013.

AVAILABILITY OF THE PROSPECTUS

A French language Prospectus (the "Prospectus"), comprising (i) the Company's reference document filed with the French AMF on 12 March 2013 under number D.13-0124 (the "Reference Document"), (ii) its update filed with the AMF on 25 June 2013 under number D.13-0124-A01, and (iii) a securities note and a summary of the Prospectus (included in the securities note), has been approved by the AMF under number n°13-305 on 26 June 2013. Copies of the Prospectus are available, free of charge, at the Company's registered office (3, avenue Octave Gréard – 75007 Paris) and on the websites of the Company (www.alcatel-lucent.com) and of the AMF (www.amf-france.org).

ACCESS TO THIS INFORMATION IS LIMITED TO AUTHORIZED PERSONS WHO ARE RESIDENT AND PHYSICALLY PRESENT IN OTHER JURISDICTIONS OUTSIDE THE UNITED STATES, CANADA, AUSTRALIA AND JAPAN.

Investors are invited to consider carefully all of the risk factors described in chapter 3 of the Reference Document, section 4 of the update to the Reference Document and chapter 2 of the securities note.

This press release does not constitute a subscription offer, and the offering of the Bonds does not constitute a public offering in any country, including France.

ABOUT ALCATEL-LUCENT (EURONEXT PARIS AND NYSE: ALU)

The long-trusted partner of service providers, enterprises and governments around the world, Alcatel-Lucent is a leading innovator in the field of networking and communications technology, products and services. The company is home to Bell Labs, one of the world's foremost research centers, responsible for breakthroughs that have shaped the networking and communications industry.

Alcatel-Lucent innovations are regularly recognized by international institutions for their positive impact on society. In 2012 and for the second year running, Alcatel-Lucent was named one of the Thomson Reuters Top 100 Global Innovators, recognition for the company's continued addition to its world-class patent portfolio, one of the largest in the telecom industry. Alcatel-Lucent has also been recognized for its sustainability performance. In 2012 the company was ranked Technology Supersector Leader by the Dow Jones Sustainability Index. Through its innovations, Alcatel-Lucent is making communications more sustainable, more affordable and more accessible as we pursue our mission of Realizing the Potential of a Connected World.

With operations throughout the world, Alcatel-Lucent is a local partner with global reach. The Company achieved revenues of Euro 14.4 billion in 2012 and is incorporated in France and headquartered in Paris.

For more information, visit Alcatel-Lucent on: <http://www.alcatel-lucent.com>, read the latest posts on the Alcatel-Lucent blog <http://www.alcatel-lucent.com/blog> and follow the Company on Twitter: http://twitter.com/Alcatel_Lucent.

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This press release does not constitute a public offering of securities or a subscription offer and shall not be considered as destined to solicit the public interest with a view to a public offering in any country.

The Bonds have been offered only by way of private placement in France and outside of France (except in the United States of America, Canada, Japan and Australia) to persons referred to in article L. 411-2 II of the French Monetary and Financial Code. The listing of the Bonds on the regulated market of NYSE Euronext in Paris has been the subject of the Prospectus approved by the AMF.

The Bonds have not been offered, directly or indirectly, to the public in France. Any offer of Bonds or distribution of any offering material relating to the Bonds will be made in France only to (i) persons providing investment services relating to portfolio management for the account of third parties (*personnes fournissant le service d'investissement de gestion de portefeuille pour compte de tiers*) or (ii) qualified investors acting for their own account as defined under articles L. 411-2 et D. 411-1 of the French Monetary and Financial Code and in accordance with articles L. 411-1 et L. 411-2 of the French Monetary and Financial Code.

Securities may not be offered or sold in the United States of America, or on behalf or for the benefit of US persons (as such term is defined in Regulation S under the US Securities Act) absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended, ("US Securities Act"). The securities referred to in this press release have not been and will not be registered under the U.S. Securities Act and Alcatel-Lucent does not intend to make a public offer of such securities in the United States of America.

In member states of European Economic Area which have implemented Directive 2003/71/EC (as amended) (the "**Prospectus Directive**") other than France, this press release and any offer if made subsequently are directed exclusively at persons who are "qualified investors" within the meaning of the Prospectus Directive and any relevant implementing measures in the relevant member state.

This press release is not an invitation nor an inducement to engage in an investment activity for the purpose of Section 21 of the Financial Services and Markets Act 2000, as amended ("**FSMA**"). This press release is directed only at (i) persons outside the United Kingdom, (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Regulation**"), (iii) persons referred to in Article 49(2) (a) to (d) of the Regulation (high net worth entities, non-registered associations, etc.) and (iv) other persons to whom this document may be lawfully communicated (all persons listed in (i), (ii), (iii) and (iv) above being referred to as "**Relevant Persons**"). The Bonds are available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such Bonds will be engaged in only with, Relevant Persons. Any person who is not a Relevant Person must not act or rely on this document or any of its contents.

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