

PRESS RELEASE

Alcatel-Lucent announces the exercise in full of the over-allotment option increasing the amount of the issuance of the new bonds convertible into and/or exchangeable for new or existing shares (OCEANE) maturing on 1 July 2018 to approximately EUR 629 million

Paris, 27 June 2013 – Alcatel-Lucent (Euronext Paris and NYSE : ALU, the “**Company**”) launched on 26 June 2013 an issuance of OCEANE maturing on 1 July 2018 (the “**Bonds**”).

The Joint Leaders and Joint Bookrunners of the issuance have informed the Company that they exercise in full on this date their over allotment option.

Therefore, the amount of the issuance was increased to EUR 628,946,424 corresponding to 349,414,680 Bonds.

Furthermore, the stabilizing agent, informed the Company that no stabilization was carried out during the stabilization period, which began on 26 June 2013 and ended today.

The expected date of issuance and settlement and delivery of the Bonds is 3 July 2013.

The Bonds were only subject to a private placement in France and outside France (but not in the United States of America, Canada, Australia or Japan) to persons referred to in article L. 411-2-II of the French Monetary and Financial Code (*Code monétaire et financier*), without a public offering in any country (including France).

The Bonds are rated CCC by Standard & Poor’s and Caa1 by Moody’s.

The Company’s long-term debt is rated Caa1 by Moody’s (rating date: 4 December 2012), with a negative outlook since 4 December 2012 and CCC by Standard & Poor’s (rating date: 21 June 2013), with a stable outlook since 21 June 2013.

This press release does not constitute a subscription offer, and the offering of the Bonds does not constitute a public offering in any country, including France.

This is an abbreviated version of a more detailed press release which can be found online at <http://resources.alcatel-lucent.com/forms/press20130624EN.cfm>.



ABOUT ALCATEL-LUCENT (EURONEXT PARIS AND NYSE: ALU)

The long-trusted partner of service providers, enterprises and governments around the world, Alcatel-Lucent is a leading innovator in the field of networking and communications technology, products and services. The company is home to Bell Labs, one of the world's foremost research centers, responsible for breakthroughs that have shaped the networking and communications industry.

Alcatel-Lucent innovations are regularly recognized by international institutions for their positive impact on society. In 2012 and for the second year running, Alcatel-Lucent was named one of the Thomson Reuters Top 100 Global Innovators, recognition for the company's continued addition to its world-class patent portfolio, one of the largest in the telecom industry. Alcatel-Lucent has also been recognized for its sustainability performance. In 2012 the company was ranked Technology Supersector Leader by the Dow Jones Sustainability Index. Through its innovations, Alcatel-Lucent is making communications more sustainable, more affordable and more accessible as we pursue our mission of Realizing the Potential of a Connected World.

With operations throughout the world, Alcatel-Lucent is a local partner with global reach. The Company achieved revenues of Euro 14.4 billion in 2012 and is incorporated in France and headquartered in Paris.

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This press release does not constitute a public offering of securities or a subscription offer and shall not be considered as destined to solicit the public interest with a view to a public offering in any country.

The Bonds have been offered only by way of private placement in France and outside of France (except in the United States of America, Canada, Japan and Australia) to persons referred to in article L. 411-2 II of the French Monetary and Financial Code. The listing of the Bonds on the regulated market of NYSE Euronext in Paris was the subject of the Prospectus approved by the AMF.

The Bonds have not been offered, directly or indirectly, to the public in France. Any offer of Bonds or distribution of any offering material relating to the Bonds will be made in France only to (i) persons providing investment services relating to portfolio management for the account of third parties (*personnes fournissant le service d'investissement de gestion de portefeuille pour compte de tiers*) or (ii) qualified investors acting for their own account as defined under articles L. 411-2 et D. 411-1 of the French Monetary and Financial Code and in accordance with articles L. 411-1 et L. 411-2 of the French Monetary and Financial Code.

Securities may not be offered or sold in the United States of America, or on behalf or for the benefit of US persons (as such term is defined in Regulation S under the US Securities Act) absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended, ("**US Securities Act**"). The securities referred to in this press release have not been and will not be registered under the U.S. Securities Act and Alcatel-Lucent does not intend to make a public offer of such securities in the United States of America. This notice is issued pursuant to Rule 135c under the U.S. Securities Act, as amended.

In member states of European Economic Area which have implemented Directive 2003/71/EC (as amended) (the "**Prospectus Directive**") other than France, this press release and any offer if made subsequently are directed exclusively at persons who are "qualified investors" within the meaning of the Prospectus Directive and any relevant implementing measures in the relevant member state.

This press release is not an invitation nor an inducement to engage in an investment activity for the purpose of Section 21 of the Financial Services and Markets Act 2000, as amended ("**FSMA**"). This press release is directed only at (i) persons outside the United Kingdom, (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Regulation**"), (iii) persons referred to in Article 49(2) (a) to (d) of the Regulation (high net worth entities, non-registered associations, etc.) and (iv) other persons to whom this document may be lawfully communicated (all persons listed in (i), (ii), (iii) and (iv) above being referred to as "**Relevant Persons**"). The Bonds are available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such Bonds will be engaged in only with, Relevant Persons. Any person who is not a Relevant Person must not act or rely on this document or any of its contents.

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