

PHRV

PRESS RELEASE – JULY 1ST, 2013

Disposal of shares

PARIS, July 1st, 2013

▪ **PHRV SOLD ITS STAKE INTO FONCIÈRE DES 6ÈME & 7ÈME ARRONDISSEMENTS DE PARIS TO ITS SHAREHOLDERS**

On July 1st, 2013, PHRV, an unlisted holding company, sold to its shareholders (mainly Allianz, Cofitem-Cofimur and Covéa) 6,554,187 Foncière des 6ème et 7ème Arrondissements de Paris shares, representing mostly all its stake. This divestment accounts for 25.6% of Foncière des 6^{ème} et 7^{ème} Arrondissements de Paris' capital.

Further to this transaction, Foncière des 6^{ème} et 7^{ème} Arrondissements de Paris' shareholding structure is the following:

- Covéa: 26.8% versus 18.6% formerly,
- Allianz: 26.5% versus 18.2% formerly,
- Cofitem-Cofimur: 16.8% versus 8.6% formerly,
- ACM: 9.54% (unchanged),
- Free float: 19.1% versus 18.3% formerly.

▪ **PHRV PLANS TO DISTRIBUTE FONCIÈRE PARIS FRANCE SHARES TO ITS SHAREHOLDERS**

In order to simplify Cofitem-Cofimur' shareholding structure following Foncière Paris France merger into Cofitem-Cofimur scheduled to take place at the end of 2013 financial year, PHRV will distribute an exceptional dividend paid in cash by allocating to its shareholders all the shares it will hold in the new company, resulting from the merger and which will be named Foncière de Paris SIIC by that date.

After this transaction, at the end of 2013, Foncière de Paris SIIC shareholding structure might be the following (figures depending essentially on the parity selected by the auditors for the merger):

- Covéa: approximately 29%
- Allianz: approximately 18%
- Foncière des 6^{ème} et 7^{ème}: approximately 12%
- Zurich, Generali and Le Conservateur: between 6 and 8% each
- Others : approximately 20%

ABOUT PHRV

PHRV is an unlisted company held for 94% by Allianz, Cofitem-Cofimur & Covéa.

CONTACTS

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