



press release
Paris, July 2, 2013

half-yearly report on the Orange liquidity contract

As part of the liquidity contract granted by Orange to Rothschild & Cie Banque, the following assets appeared on the liquidity account as of June 30, 2013:

- 2,800,000 shares
- €100,208,637.00

As a reminder, the following assets appeared on the liquidity account as of December 31, 2012:

- 5,950,000 shares
- €69,829,379.00

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