

# PRESS RELEASE

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## **Alcatel-Lucent announces the opening of the standing repurchase order (*procédure de désintéressement*) of the holders of 2015 OCEANE**

**Paris, 5 July 2013** - Alcatel-Lucent (Euronext Paris et NYSE : ALU, the "**Company**") announces the opening, from 5 to 11 July 2013, of the standing repurchase order (*procédure de désintéressement*) of the holders of bonds convertible into and / or exchangeable for new or existing shares (OCEANE) issued by the Company and maturing on 1 January 2015 (the "**2015 OCEANE**").

Concurrently with the launch, on 26 June 2013, of the issuance of OCEANE maturing on 1 July 2018, Alcatel-Lucent solicited, via Deutsche Bank, Citi and Natixis, indications from certain holders of 2015 OCEANE outside the United States of their interest in selling such 2015 OCEANE to the Company as part of a reverse bookbuilding process (the "**Repurchase Offer**").

Following the Repurchase Offer, the Company repurchased 98,396,171 2015 OCEANE, i.e. 39.40% of the outstanding 2015 OCEANE, at a price of EUR 3.370 (excluding accrued interest from 1 July 2013 to 4 July 2013 amounting to EUR 0.00132) per 2015 OCEANE, for an aggregate principal amount of EUR 331,595,096.27.

The settlement and delivery of the 2015 OCEANE repurchased in the context of the Repurchase Offer took place after the close of Euronext Paris on 4 July 2013.

Further to the Repurchase Offer, 151,309,617 2015 OCEANE, the aggregate nominal amount of which is EUR 488,730,062.91 and which represent 48.87% of the number of 2015 OCEANE originally issued, remain outstanding.

So as to ensure an equitable treatment among all 2015 OCEANE holders, the Company is committed to carry out a standing repurchase order on the market in France. The Company will place the standing repurchase order on the market in France, through Deutsche Bank, Citi and Natixis, from 5 July 2013 to 11 July 2013, i.e. 5 trading days, at a price of EUR 3.370 (excluding accrued interest from 1 July 2013 to 16 July 2013 amounting to EUR 0.00664) per 2015 OCEANE.

The settlement and delivery of the 2015 OCEANE repurchased in the context of the standing repurchase order will take place on 16 July 2013.

Any person wishing to sell its 2015 OCEANE will have to place a sale order with its financial intermediary.

After the standing repurchase order period, on 11 July 2013 after the close of markets, the Company shall announce the total amount of the repurchased 2015 OCEANE, by way of press release.

The repurchased 2015 OCEANE will be cancelled.

The Company reserves the right to continue to repurchase 2015 OCEANE, on or off-market after the standing repurchase order.



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The Company's long-term debt is rated Caa1 by Moody's (rating date: 4 December 2012), with a negative outlook since 4 December 2012 and CCC by Standard & Poor's (rating date: 21 June 2013), with a stable outlook since 21 June 2013.

## AVAILABILITY OF THE PROSPECTUS

A French language prospectus (the "**Prospectus**"), comprising (i) the Company's reference document filed with the French AMF on 12 March 2013 under number D.13-0124 (the "**Reference Document**") (ii) its update filed with the AMF on 25 June 2013 under number D.13-0124-A01, and (iii) a securities note and a summary of the Prospectus (included in the securities note), which has been approved by the AMF under number n°13-305 on 26 June 2013. Copies of the Prospectus are available free of charge at the Company's registered office (3 avenue Octave Gréard - 75007 Paris) and on the websites of the Company ([www.alcatel-lucent.com](http://www.alcatel-lucent.com)) and of the AMF ([www.amf-france.org](http://www.amf-france.org)).

Investors are invited to consider carefully all of the risk factors described in chapter 3 of the Reference Document, as well as in section 4 of the update to the Reference Document and chapter 2 of the securities note

## ABOUT ALCATEL-LUCENT (EURONEXT PARIS AND NYSE: ALU)

The long-trusted partner of service providers, enterprises and governments around the world, Alcatel-Lucent is a leading innovator in the field of networking and communications technology, products and services. The company is home to Bell Labs, one of the world's foremost research centers, responsible for breakthroughs that have shaped the networking and communications industry.

Alcatel-Lucent innovations are regularly recognized by international institutions for their positive impact on society. In 2012 and for the second year running, Alcatel-Lucent was named one of the Thomson Reuters Top 100 Global Innovators, recognition for the company's continued addition to its world-class patent portfolio, one of the largest in the telecom industry. Alcatel-Lucent has also been recognized for its sustainability performance. In 2012 the company was ranked Technology Supersector Leader by the Dow Jones Sustainability Index. Through its innovations, Alcatel-Lucent is making communications more sustainable, more affordable and more accessible as we pursue our mission of Realizing the Potential of a Connected World.

With operations throughout the world, Alcatel-Lucent is a local partner with global reach. The Company achieved revenues of Euro 14.4 billion in 2012 and is incorporated in France and headquartered in Paris.

For more information, visit Alcatel-Lucent on: <http://www.alcatel-lucent.com>, read the latest posts on the Alcatel-Lucent blog <http://www.alcatel-lucent.com/blog> and follow the Company on Twitter: [http://twitter.com/Alcatel\\_Lucent](http://twitter.com/Alcatel_Lucent).

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In member states of European Economic Area which have implemented Directive 2003/71/EC (as amended) (the "**Prospectus Directive**") other than France, this press release and any offer if made subsequently are directed exclusively at persons who are "qualified investors" within the meaning of the Prospectus Directive and any relevant implementing measures in the relevant member state.

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This press release does not constitute an invitation to participate in the repurchase of the 2015 OCEANE in any country in which, or any person to whom, it is unlawful to make such an invitation under applicable laws and regulations. In particular, the repurchase of 2015 OCEANE is not and will not be directed to the United States of America in any manner and in any form. Persons into whose possession this press release comes are required to inform themselves about, and to observe, any such legal or regulatory restrictions.

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