



Press  
Release  
08.07.2013

## Kering: €500m bond issue

Kering has issued a €500m, 2.50% fixed-rate bond maturing in July 2020.

This issue, in line with the Group's active liquidity management, enables Kering to diversify its sources of financing and to enhance its funding flexibility through refinancing of existing debt and extension of their average maturity.

The great success of this issue with investors confirms the confidence of the market in the creditworthiness of the Group. Kering's long-term debt is rated BBB with stable outlook by Standard & Poor's.

The placement is managed by Banca IMI, CA-CIB, Commerzbank, Natixis, RBS and SG-CIB.

### **About Kering**

*A world leader in apparel and accessories, Kering develops an ensemble of powerful Luxury and Sport & Lifestyle brands: Gucci, Bottega Veneta, Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Christopher Kane, McQ, Stella McCartney, Sergio Rossi, Boucheron, Dodo, Girard-Perregaux, JeanRichard, Pomellato, Qeelin, Puma, Volcom, Cobra, Electric and Tretorn. By 'empowering imagination' in the fullest sense, Kering encourages its brands to reach their potential, in the most sustainable manner.*

*Present in more than 120 countries, the Group generated revenues of €9.7 billion in 2012 and had 33,000 employees at year end. The Kering (previously PPR) share is listed on Euronext Paris (FR 0000121485, KER.PA, KER.FP).*

### **Contacts**

#### **Press**

Paul Michon	+33 (0)1 45 64 63 48	paul.michon@kering.com
Hélène Saint-Raymond	+33 (0)1 45 64 61 20	helene.saint-raymond@kering.com

#### **Analysts/investors**

Alexandre de Brettes	+ 33 (0)1 45 64 61 49	alexandre.debrettes@kering.com
Edouard Crowley	+ 33 (0)1 45 64 63 28	edouard.crowley@kering.com

**Website :** [www.kering.com](http://www.kering.com)

*"This press release is a free translation of the French original press release. The original French version of this press release is available on our website at [www.kering.com](http://www.kering.com) "*