

EULER HERMES

Société anonyme à Directoire et Conseil de Surveillance
with a share capital of 14,468,072.64 euros
Registered office : 1 place des Saisons, 92 048 Paris-La-Défense cedex, France
RCS Nanterre 552 040 594

Paris, July 16, 2013

Half year summary of the liquidity contract

Pursuant to the liquidity contract granted by EULER HERMES to Rothschild & Cie Banque, as of June 30, 2013, the following elements appeared in the liquidity account:

- 0 share
- 19,855,079.00 €

As of December 31, 2012, the following elements appeared in the liquidity account:

- 0 share
- €19,807,186.00