

2013 SECOND-QUARTER SALES AND FIRST-HALF RESULTS

- **Total Group sales stood at €12.1 billion in Q2 2013, showing buoyant growth: +40.4%**
 - **Internationally, organic growth* is still sustained (+9.7%) and the full consolidation of GPA has had a favourable impact.**
 - **In France, organic sales* declined (-3.3%),** under the impact of the price investment at Casino France, coupled with a progressive increase in traffic and volumes. Growth in e-commerce was sustained
- **Trading profit up sharply by +51.9% in H1 2013:**
 - **Internationally, operations were highly profitable,** especially thanks to excellent performances in Brazil
 - **In France, trading profit rose slightly** in relation to the integration of Monoprix
- **Net profit from continuing operations, Group share, totalled €594m, (vs. €125m in H1 2012, i.e. 4.8x)**
- **Net underlying profit, Group share, rose +8.3% to €193m**

Jean-Charles Naouri, Chairman and Chief Executive Officer of Casino Group, stated: "In H1 2013, the Group increased its underlying net income group share by more than 8%. It posted sustained sales growth thanks to its profile's transformation, strengthened by the acquisition of Monoprix, to its international subsidiaries growth and, in France, to robustness of its proximity and discount banners. In H2, the Group should benefit, in France, from the robustness of Franprix-Leader Price and Monoprix, from price cuts in hypermarkets, which should enable to resume growth in traffic and volumes and internationally from continued expansion."

KEY FIGURES

Continuing operations (€m)	H1 2012	H1 2013	Change
SALES	17,348	23,767	+37%
EBITDA	1,004	1,456	+45%
EBITDA margin	5.8%	6.1%	+34bp
Trading profit	638	969	+51.9%
Trading margin	3.7%	4.1%	+40bp
Net profit, Group share	125	594	n.a.
Net underlying profit, Group share	178	193	+8.3%

* Excluding petrol and calendar effect: organic growth is on a same-store basis and at constant exchange rates; calendar effects are detailed on page 14.

**FIRST-HALF 2013 RESULTS: CONSOLIDATED TRADING PROFIT UP +51.9%
AND NET UNDERLYING PROFIT, GROUP SHARE, UP +8.3% TO €193M**

The Group posted sharp growth in its first-half sales, which increased by +37%. Organic sales growth, excluding petrol and the calendar effect, came out at +2.8%, driven by continued sustained levels of same-store sales and very robust international expansion. The Group's high-growth markets account for 61% of consolidated first-half sales.

The Group's trading profit soared +51.9% to €969 million, driven by the full consolidation of GPA and Monoprix, in addition to the excellent progress made in Latin America. The trading margin is high and benefits from the high profitability of the Group's international operations. The Group's high-growth markets account for 74% of consolidated first-half trading profit.

Trading profit in France totalled €254 million, up +1.2% on the first half of 2012, including the full consolidation of Monoprix as of the second quarter of 2013. At Casino France, cost cutting plans, which are rolled-out over the year, have strongly mitigated the impact of sales decline on trading profit. Franprix-Leader Price's trading margin is stable and improves in organic terms thanks to cost control. Monoprix's trading margin is increasing.

International trading profit rose very sharply by +84.8% to €715 million. In organic terms, it increased +8.2%. Brazil posted an excellent progression of its operating margin, particularly at Viavarejo. Profitability in Asia remained high, especially thanks to a solid margin from retail activities, in addition to the sound contribution from commercial galleries.

Non-recurring income (other operating income and expense) was positive at €530 million. This notably includes the revaluation of Casino's stake in Monoprix following the Group obtaining exclusive control and the impact of the deconsolidation of Mercialis following Casino's loss of control.

Net finance costs amounted to €309 million. Excluding the effects associated with the scope of consolidation, financial expenses are under control.

Net profit, group share came out to €594 million. Restated for non-recurring items, net underlying profit, group share, totalled €193 million, a +8.3% rise on the first half of 2012.

At 30 June 2013, Group net financial debt totalled €8,856 million; it should decrease over the second half of the year, under the effect of free cash flow seasonality, notably related to the generation of a significant resource in working capital, enabling to reach a net financial debt/EBITDA ratio below 2x.

FIRST-HALF 2013 RESULTS

Continuing operations (€m)	H1 2012	H1 2013	Change	Organic growth ⁽¹⁾
SALES	17,348	23,767	+37%	+1.4%
of which France	9,026	9,201	+1.9%	
of which International	8,322	14,566	+75%	
EBITDA⁽²⁾	1,004	1,456	+45%	+1.8%
of which France	438	459	+4.7%	
of which International	566	997	+76.1%	
Trading profit	638	969	+52%	+0.9%
of which France	251	254	+1.2%	
of which International	387	715	+84.8%	
Other operating income and expense	(104)	530	n.a.	
Operating profit	534	1,499	n.a.	
Finance costs, net	(222)	(309)	-39.2%	
Other financial income and expense	21	(31)	n.a.	
Income tax expense	(95)	(285)	n.a.	
Share of profits of associates	(15)	(2)	+88%	
Net profit from continuing operations, Group share	125	594	n.a.	
Net profit from discontinued operations, Group share	(1)	(0)	+70.6%	
Net profit, Group share	124	594	n.a.	
NET UNDERLYING PROFIT, GROUP SHARE⁽³⁾	178	193	+8.3%	

⁽¹⁾ Based on a comparable scope of consolidation and constant exchange rates, excluding the impact of asset disposals

⁽²⁾ EBITDA: Earnings before interest, taxes, depreciation and amortisation

⁽³⁾ See details in appendix

TRADING PROFIT BREAKDOWN BY FORMAT

France

Trading profit (in €m)	H1 2012	Margin	H1 2013	Margin	Margin change
Casino France	119	2%	86	1.6%	-47bp
Franprix-Leader Price	67	3.1%	68	3.1%	-2bp
Monoprix	64	6.4%	100	6.6%	+18bp
FRANCE	251	2.8%	254	2.8%	-2bp

International

Trading profit (in €m)	H1 2012	Margin	H1 2013	Margin	Margin change
Latin America	265	4.2%	601	4.9%	+65bp
Asia	117	7.1%	114	6.2%	-91bp
Other	5	n.a.	(0)	n.a.	n.a.
INTERNATIONAL	387	4.6%	715	4.9%	+26bp

SECOND QUARTER 2013 SALES

In the second quarter of 2013, the Group's consolidated sales rose sharply by **+40.4%**, under the impact of the full consolidation of GPA and Monoprix, as well as sales growth from all of the Group's international subsidiaries. Organic growth* stood at **+3%** (+1.3% including petrol and calendar effect). The effect of changes in scope was +43.8%. Foreign-exchange rates had an impact of -4.7%, while the petrol effect was -0.5%. Finally, the average calendar effect (detailed on page 14) was -1.6% in France and -0.9% internationally.

Changes in Group sales

Consolidated net sales before taxes	Q2 2013	% chg. Q2 2013/Q2 2012		H1 2013	% chg. H1 2013/H1 2012	
	in €m	Total growth	Organic growth*	in €m	Total growth	Organic growth*
Total, continuing operations	12,086	+40.4%	+3%	23,767	+37%	+2.8%
France	4,886	+7.8%	-3.3%	9,201	+1.9%	-3.4%
International	7,199	+76.6%	+9.7%	14,566	+75%	+9%

In France, organic sales excluding petrol and the calendar effect were in line with Q1 2013 despite the price cuts and the consumption environment

Sales in **France** rose **+7.8%** to **€4,886 million** in the second quarter of 2013, related to the impact of Monoprix's full consolidation as of Q2 2013.

In €m			Total growth	Organic growth*
	Q2 2012	Q2 2013	Q2 2013	Q2 2013
Net sales before tax - France	4,531	4,886	+7.8%	-3.3%
Casino France	2,941	2,743	-6.7%	-4.4%
Géant Casino hypermarkets	1,277	1,149	-10.1%	-7.9%
Casino supermarkets	934	849	-9.1%	-5.7%
Superettes	360	348	-3.2%	-3.3%
Cdiscount & Other businesses	369	396	+7.3%	+7.3%**
Franprix – Leader Price	1,096	1,130	+3.1%	-3.6%
Monoprix	495	1,013	+104.9%	+2.6%

* Excluding petrol and calendar effect. Organic growth is growth at constant scope of consolidation and exchange rates.

**Excluding the impact of Banque Casino consolidated using the equity method in H1 2012

Change in same-store sales, excluding petrol

In €m	excluding calendar effect		
	Q2 2013	Q2 2013	Q1 2013
Géant Casino hypermarkets	-10.5%	-7.8%	-9.7%
Casino Supermarkets	-8.7%	-6.3%	-7.6%
Franprix	-3%	-2%	-1.7%
Leader Price	-4.1%	-3.4%	-0.5%
Monoprix	0%	+0.3%	-1.3%

In France, second-quarter organic growth declined by -3.3% excluding petrol and the calendar effect (compared to a -3.4% drop in Q1 2013), against a backdrop where Casino continued the price-cutting policy it initiated in late 2012.

- **Casino France**

Sales at **Géant** and **Casino supermarkets** were impacted by price cuts initiated in late 2012, with sequential same-store improvement (excluding petrol and the calendar effect) related to improving trends in traffic and volumes.

At **Géant**, same-store food sales were up sequentially excluding the calendar effect (-5.9% in Q2 2013 compared to -7.7% in Q1 2013), thanks to the impact of improved traffic. Excluding the impact of price cuts, same-store food sales ex-calendar were almost flat in the second quarter. The new price positioning is very competitive.

Casino supermarkets, where price indices are improving*, saw a progressive inflection in volumes, driven by the private label and customer traffic following the price cuts. The banner is also continuing its operational efficiency action plans aimed at increasing its appeal.

Superettes are stepping up the roll-out of the Casino Shop and Shopping formats, notably with the successful conversion of 37 stores in Marseille and more openings in new sales outlets (train stations, airports, motorways, etc.). The banner is also confirming its leading position in supplying food to service stations, supplying more than 1,100 TOTAL stations. The new customer loyalty programme is showing good results. The goal is to roll out the loyalty card to the entire store network on 1 October. The banner continued to streamline the store network.

Business volume at **Cdiscount** rose substantially by +16.5%. Its own sales rose (+9.6%) and the marketplace already represents 13% of the site's total business volume as of the end of June. Furthermore, over 10% of the site's sales were generated via mobile devices as of the end of June.

* Independent panelist

- **Franprix – Leader Price**

Franprix-Leader Price total sales posted an increase of +3.1% due to the continued expansion of the network and scope effects.

Leader Price posted a +9.4% increase in its total sales, related to the integration of the businesses of several master franchises (81 new stores). The banner is continuing to strengthen its competitiveness and to improve the quality of its fresh product channels, as well as its price image.

Franprix is continuing to strengthen the appeal of its product range based on an increase in the number of Leader-Price private-label products under €1 (superior to 500 products) and on partnerships with local producers.

- **Monoprix**

Monoprix's organic sales excluding petrol and the calendar effect posted a good performance, with a sequential increase compared to Q1 2013, driven by the improvement in same-store sales and by the sustained expansion of all of its formats. Food sales recorded a good progression. The banner is also benefiting from the success of its commercial repositioning and its new visual identity. Monoprix is continuing its expansion on all formats, particularly at new sales outlets (train stations, motorways). The banner will accelerate its growth in e-commerce.

Internationally, sustained organic growth continued on all markets, which accelerated sequentially (+9.7%* vs. +8.3%* in Q1 2013)

International subsidiaries posted another quarter of strong organic growth at **+9.7%** excluding petrol and the calendar effect. Total international sales increased by **+76.6% to €7,199 million**, particularly due to the full consolidation of GPA as of the second half of 2012, despite the negative foreign-exchange effect of -10%, primarily related to the real's depreciation.

Total **international** sales accounted for **60% of the Group's net sales**.

	Total growth	Organic growth*	Same-store growth*
Latin America	+99.8%	+10.3%	+6.7%
Asia	+11.9%	+9.9%	+2.2%

Latin American same-store sales grew by **+6.7%**, excluding petrol and the calendar effect, a sequential progress from Q1 2013 (+5.4%), particularly reflected by GPA's sustained performance in Brazil. Organic growth was boosted by continued rapid expansion in Brazil and Colombia. In all, sales doubled, primarily under the impact of the full consolidation of GPA.

- **GPA in Brazil**

In Brazil, GPA posted same-store sales up +10.1%, excluding petrol and the calendar effect.

In food, GPA Food's same-store net sales rose sharply by +8.4%* (+5.5%* in Q1 2013). Sales were driven by excellent performances from Assaí cash & carry and Minimercado convenience formats, with redefined concepts. Expansion was buoyant over the second quarter with the opening of 23 Minimercado Extra stores, three Assaí stores and the opening of the Americas commercial gallery (12,500 m²) in Rio.

In non-food, Viavarejo's same-store sales posted highly sustained growth of +12% (compared to +7.3% in Q1 2013). E-commerce growth has been very strong (+24.1%), driven by changes to price strategy and product categories rolled out, reinforced services and marketplace launch: Nova.com now represents 16% of Viavarejo sales. Retail operations performed well.

* Excluding petrol and the calendar effect - as a reminder, GPA releases gross sales including calendar effect

- **Exito Group**

Exito's organic sales growth excluding petrol and the calendar effect was +3.2%, driven by expansion and Uruguay's excellent performances. Sales initiatives (Megaprima) posted a solid performance against a backdrop of macroeconomic slowdown. The banner confirmed its leading market position in Colombia and Uruguay, and continued its expansion focused on proximity and on the Surtimax discount format, which is continuing to gain market share. Ten stores were opened in Colombia in Q2 2013, including four Surtimax and three Exito Express stores.

In Asia, same-store growth excluding calendar effect totalled +2.2%. **Organic** growth in sales excluding calendar effect maintained a high level of **+9.9%**. Total sales grew **+11.9%**.

- **Big C Thailand**

Big C posted **organic sales growth** excluding the calendar effect of **+8.9%**. Same-store growth was +3% in Q2, greater than Q1 (+2.4%), related to leading price positioning, the great success of its retail operations and the development of its loyalty card. Expansion on small formats (36 Mini Big C and 15 Pure stores opened) was highly sustained. Income from commercial galleries adjacent to hypermarkets remains very sustained.

- **Big C Vietnam**

Big C Vietnam posted very strong organic sales growth. The banner continued its expansion, opening 2 hypermarkets and 2 adjacent commercial galleries, and confirmed its leadership in price indices and price image.

PERSPECTIVES FOR THE SECOND HALF OF 2013

The Group is maintaining its 2013 targets:

- Strong growth in reported sales
- Organic sales and organic trading profit growth
- Maintaining a solid financial structure with a net financial debt/EBITDA ratio below 2x

ANALYST AND INVESTOR CONTACTS

Régine GAGGIOLI – Tel: +33 (0)1 53 65 64 17

rgaggioli@groupe-casino.fr

or

+33 (0)1 53 65 64 18

IR_Casino@groupe-casino.fr

GROUP EXTERNAL COMMUNICATION DEPARTMENT

PRESS CONTACTS

Aziza BOUSTER

Tel: +33 (0)1 53 65 24 78

Mob: +33 (0)6 08 54 28 75

abouster@groupe-casino.fr

IMAGE 7

Grégoire LUCAS

Tel: +33 (0)6 71 60 02 02

glucas@image7.fr

The first-half 2013 consolidated financial statements drawn up by the Board of Directors on 24 July 2013 have been reviewed by the Statutory Auditors.

Disclaimer

This press release was prepared solely for informational purposes and should not be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Similarly, it does not and should not be treated as giving investment advice. It has no connection with the specific investment objectives, financial situation or needs of any receiver. No representation or warranty, express or implied, is provided in relation to the accuracy, completeness or reliability of the information contained in this document. It should not be regarded by recipients as a substitute for the exercise of their own judgement. Any opinions expressed herein are subject to change without notice.

APPENDICES

Main changes in the scope of consolidation

- Full consolidation of GPA since 2 July 2012. GPA was proportionately consolidated at 40.3201% as of 30 June 2012.
- Full consolidation of companies owning 21 stores into Franprix Leaderprice as of July 2012.
- Full consolidation of BARAT into Franprix-Leaderprice from 8 March 2012.
- Full consolidation of HDRIV (RIVIERE) into Franprix Leaderprice from 1 December 2012.
- Full consolidation of DSO and CAFIGE into Franprix Leaderprice from 1 February 2013.
- Full consolidation of PFD (FABRE) into Franprix Leaderprice from 31 December 2012.
- Full consolidation of MONOPRIX since 5 April 2013.
- Deconsolidation of Mercialys on 21 June 2013, the date of the Annual General Meeting during which Casino's loss of control was noted. As of this date, results have been accounted for using the equity method.

Exchange rates

Average exchange rates	Q1 2012	Q1 2013	Change	H1 2012	H1 2013	Change
Argentina (ARS/EUR)	0.1757	0.1511	-14%	0.1755	0.1485	-15.4%
Uruguay (UYP/EUR)	0.0391	0.0395	+0.9%	0.0386	0.0393	+1.8%
Thailand (THB/EUR)	0.0246	0.0254	+3.3%	0.0248	0.0255	+3%
Vietnam (VND/EUR) (x 1,000)	0.0367	0.0364	-0.8%	0.037	0.0366	-1.3%
Colombia (COP/EUR) (x 1,000)	0.4236	0.4228	-0.2%	0.4299	0.4167	-3.1%
Brazil (BRL/EUR)	0.4317	0.3796	-12.1%	0.4141	0.3747	-9.5%

NET UNDERLYING PROFIT

Net underlying profit corresponds to net profit from continuing operations adjusted for the impact of other operating income and expense (as defined in the "Significant Accounting Policies" section of the notes to the annual consolidated financial statements), non-recurring financial items and non-recurring income tax expense/benefits.

Non-recurring financial items include fair value adjustments to certain financial instruments at fair value whose market value may be highly volatile. For example, fair value adjustments to financial instruments that do not qualify for hedge accounting and embedded derivatives indexed to the Casino share price are excluded from net underlying profit.

Non-recurring income tax expense/benefits correspond to tax effects related directly to the above adjustments and to direct non-recurring tax effects. In other words, the tax on underlying profit before tax is calculated at the standard average tax rate paid by the Group.

Underlying profit is a measure of the Group's recurring profitability.

in € millions	H1 2012	Adjustments	H1 2012 underlying	H1 2013	Adjustments	H1 2013 underlying
TRADING PROFIT	638	0	638	969	0	969
Other operating income and expense	(104)	104	0	530	(530)	0
OPERATING PROFIT	534	104	638	1,499	(530)	969
Finance costs, net	(222)	0	(222)	(309)	0	(309)
Other financial income and expense ⁽¹⁾	21	(24)	(3)	(31)	27	(4)
Income tax expense ⁽²⁾	(95)	(31)	(126)	(285)	93	(192)
Share of profit of associates	(15)	0	(15)	(2)	0	(2)
PROFIT FROM CONTINUING OPERATIONS	223	49	271	871	(410)	462
Attributable to minority interests ⁽³⁾	98	(5)	93	277	(9)	268
GROUP SHARE	125	53	178	594	(401)	193

⁽¹⁾ Other financial income and expense, net is stated before discounting deferred tax liabilities in Brazil (-€7m in 2012 and -€13m in 2013) and fair value adjustments from Total Return Swaps related to shares in GPA and Big C, and GPA calls and forwards (+€32m in 2012 and -€15m in 2013).

⁽²⁾ Income tax expense is stated before the tax effect of the above adjustments and non-recurring income tax expense/benefits.

⁽³⁾ Minority interests are stated before the above adjustments.

Second-quarter and first-half 2013 sales

	Second quarter		Change		First half		Change	
	2012	2013	Reported	At constant exchange rates	2012	2013	Reported	At constant exchange rates
	€m	€m			€m	€m		
FRANCE	4,531	4,886	+7.8%	+7.8%	9,026	9,201	+1.9%	+1.9%
Of which:								
Casino France	2,941	2,743	-6.7%	-6.7%	5,862	5,474	-6.6%	-6.6%
Géant Casino hypermarkets	1,277	1,149	-10.1%	-10.1%	2,548	2,271	-10.9%	-10.9%
Casino Supermarkets	934	849	-9.1%	-9.1%	1,800	1,671	-7.2%	-7.2%
Superettes	360	348	-3.2%	-3.2%	713	689	-3.4%	-3.4%
Cdiscount & Other businesses	369	396	+7.3%	+7.3%	801	844	+5.3%	+5.3%
Franprix – Leader Price	1,096	1,130	+3.1%	+3.1%	2,158	2,209	+2.4%	+2.4%
Monoprix	495	1,013	+104.9%	+104.9%	1,006	1,518	+50.8%	+50.8%
INTERNATIONAL	4,077	7,199	+76.6%	+86.5%	8,322	14,566	+75%	+88.3%
Of which:								
Latin America	3,031	6,057	+99.8%	+113.8%	6,256	12,314	+96.8%	+115.1%
Asia	833	932	+11.9%	+9.5%	1,641	1,828	+11.4%	+8.7%
Other	213	210	-1.3%	-0.8%	424	423	-0.1%	+0.4%
SALES FROM CONTINUING OPERATIONS	8,609	12,086	+40.4%	+45.1%	17,348	23,767	+37%	+43.4%

Second quarter 2013 calendar effect

CALENDAR EFFECT	Q2 2013
FRANCE	
Géant Casino hypermarkets	-2.7%
Casino Supermarkets	-2.4%
Franprix	-1%
Leader Price	-0.7%
Monoprix	-0.3%
INTERNATIONAL	
Latin America	-1%
Asia	-0.4%

Period-end store network: France

France	31 Dec. 2012	31 March 2013	30 June 2013
Géant Casino hypermarkets	125	126	126
Of which French Affiliates	9	9	9
International Affiliates	6	7	7
+ service stations	97	97	97
Casino supermarkets	445	446	440
Of which French Affiliates	58	61	61
International Franchise Affiliates	41	39	32
+ service stations	173	173	173
Franprix supermarkets	891	875	865
Of which Franchise outlets	390	347	334
Monoprix supermarkets	542	555	561
Of which Naturalia	71	74	74
Of which Franchise outlets/Affiliates	137	143	143
Leader Price discount stores	604	600	594
Of which Franchise outlets	231	149	148
Total supermarkets and discount stores	2,482	2,476	2,460
Of which Franchise outlets/Stores operated under business leases	857	739	718
Petit Casino superettes	1,575	1,500	1,406
Of which Franchise outlets	26	26	1
Casino Shopping superettes	11	13	14
Casino Shop superettes	77	112	153
Of which Franchise outlets		1	3
Eco Services superettes	1	1	1
Coop Alsace superettes	144	144	144
Of which Franchise outlets	144	144	144
Spar superettes	963	956	948
Of which Franchise outlets	739	735	730
Vival superettes	1,705	1,698	1,711
Of which Franchise outlets	1,704	1,697	1,710
Casitalia and C'Asia superettes	1	1	1
Other Franchise stores*	1,105	1,098	2,172
Corner, Relay, Shell, Elf, Carmag...	1,105	1,098	2,172
Wholesale activity	935	934	934
TOTAL CONVENIENCE STORES	6,517	6,457	7,484
Of which Franchise outlets/Stores operated under business leases/Wholesale	4,654	4,635	5,694
Other Affiliate stores	29	29	31
Of which French Affiliates	20	20	22
International Affiliates	9	9	9
Other businesses	401	399	403
Cafeterias	302	299	302
Cdiscount	2	2	2
Casino Drive	92	92	93
Casino Express	5	6	6
TOTAL France excluding service stations	9,554	9,487	10,504
Hypermarkets (HM)	125	126	126
Supermarkets (SM)	1,878	1,876	1,866
Discount (DIS)	604	600	594
Superettes (SUP) and other stores (MAG)	6,546	6,486	7,515
Other (DIV)	401	399	403

*Including the supply of 1,130 Total service stations

Period-end store network: International

International	31 Dec. 2012	31 March 2013	30 June 2013
ARGENTINA	24	20	19
Libertad hypermarkets	15	15	15
Other businesses	9	5	4
URUGUAY	52	52	52
Géant hypermarkets	1	1	1
Disco supermarkets	27	27	27
Devoto supermarkets	24	24	24
BRAZIL including service stations	1,881	1,902	1,933
Extra hypermarkets	138	138	138
Pao de Açucar supermarkets	162	163	165
Extra supermarkets	207	209	209
Assai discount stores	61	64	67
Minimercado Extra supermarkets	107	119	141
Casas Bahia discount stores	568	572	576
Ponto Frio	397	396	395
Drugstores	157	156	157
+ service stations	84	85	85
THAILAND	348	386	441
Big C hypermarkets	113	114	115
Big C supermarkets	18	19	22
Mini Big C superettes	126	158	194
Pure	91	95	110
VIETNAM	33	32	34
Big C hypermarkets	21	22	24
Superettes	12	10	10
INDIAN OCEAN	123	123	127
Jumbo hypermarkets	11	11	11
Score/Jumbo supermarkets	25	25	25
Cash and Carry supermarkets	5	5	5
Spar supermarkets	6	6	6
Franchise supermarkets*	66	66	70
Other businesses	10	10	10
COLOMBIA	427	454	504
Exito hypermarkets	87	88	88
Pomona, Carulla, Exito supermarkets	136	134	134
Surfimax discount stores	119	144	194
Exito Express and Carulla Express superettes	77	81	83
Ley and others	8	7	5
TOTAL International including service stations	2,888	2,969	3,110
Hypermarkets (HM)	386	389	392
Supermarkets (SM)	610	612	617
Discount (DIS)	180	208	261
Superettes (SUP)	389	436	502
Other (DIV)	1,239	1,239	1,253
+ service stations	84	85	85

*Including, for the first time, affiliates integrated in the scope