

## Return to Organic Growth in the 2<sup>nd</sup> Quarter with a 4.4% Gain

(Paris – 30 July 2013, 5:35 pm) – Assystem S.A. (ISIN: FR0000074148 - ASY), a leading Innovation and Engineering Consultancy, today announced its consolidated revenue for the first half of 2013, which ended 30 June and the perspectives for 2013.

### 2013 consolidated revenue and % change versus 2012 (unaudited)

€m	2012	2013	Reported change	Organic change*
<b>2nd Quarter</b>	<b>210.0</b>	<b>218.5</b>	<b>+4.0 %</b>	<b>+ 4.4 %</b>
France	128.0	130.7	+2.1%	+2.7%
International	82.0	87.8	+7.1%	+7.0%
<b>First-half</b>	<b>427.1</b>	<b>436.0</b>	<b>+2.1%</b>	<b>1.6%</b>
France	263.7	261.4	-0.9%	-0.1%
International	163.4	174.6	+6.9%	+4.2%

*NB: First-half 2013 figures reflect the changes in scope of consolidation resulting from the disposal of Anafi in late May 2012 and the consolidation since 1 February 2012 of international operations managed from Dubai.*

*\* Excluding the currency effect.*

“The trends observed in late 2012 remain in effect in 2013,” said Dominique Louis, Chairman of the Management Board. “The strategic Aerospace and Nuclear segments are still experiencing fast growth, confirming the validity of our strategy in these areas. In response to opportunities in the global marketplace and the difficulties encountered in certain operations, the Group has undertaken adjustment initiatives and is continuing to invest to address emerging market trends and meet the needs of its customers. 2013 will therefore be shaped by these transformations, which will create value for the future but will have an impact on operating margin for the year.”

### SECOND QUARTER 2013 REVENUE

In the second quarter of 2013, revenue rose by 4.4% year-on-year on an organic basis. Operations outside France, which accounted for 40% of consolidated revenue, continued to enjoy strong growth, with 7% organic increase over the period. In France, business recovered during the quarter, ending the period up an organic 2.7%.

Organic growth stood at 17.6% in the Nuclear sector and at 11.1% in Aerospace.

### FIRST-HALF 2013: VERY FIRM BUSINESS IN THE STRATEGIC MARKETS

In the first six months of 2013, consolidated revenue amounted to €436.0 million, up 2.1% year-on-year. Excluding the unfavourable impact of three fewer business days during the period but including the positive currency effect, organic growth came to 4.5%.

**Revenue from Complex Infrastructure Engineering** rose by 4.0% as reported and 2.8% on an organic basis, led by the 15% growth from nuclear markets. Expansion in the Middle East continued apace during the period.

**Revenue from Outsourced R&D**<sup>1</sup> rose by 0.8% overall, but remained shaped by contrasting trends over the first half. Momentum in the aerospace segment remained very robust, at 9.6%, driven both by the contracts on new models as well as product life cycle support services. During the first half, business in the automotive segment fell off by a steep 30% in France, but continued to expand in other markets

## WORKFORCE AND INVOICING RATE

Assystem had 10,902 employees at 30 June 2013, representing a net increase of 157 people since the beginning of the year. The operational invoicing rate came to 91.4% for the first six months of the year.

## OTHER IMPORTANT EVENTS

On 23 May, Assystem acquired nearly two-thirds of the stake held by France's sovereign wealth fund, Fonds Stratégique d'Investissement (FSI), at a price of €16 per share. The purchase was carried out as part of the new share buy-back program approved by shareholders at the Annual Meeting on 22 May. Following the transaction, FSI's stake in the Company (now entitled Bpifrance Participations SA) stands at 5.58% of outstanding shares (versus 13.73% previously) and 5.07% of the voting rights (versus 20.69% previously).

Financing the transaction has in no way hindered the Group's ability to pursue its expansion.

In addition, on 5 July, Assystem paid a dividend of €0.45 per share, for a total payout of €7.8 million.

## 2013 OUTLOOK

Assystem confirms its objective of organic growth in revenue of between 2% and 5% for the year and maintains its 2013 operating performance target (i.e. the operating margin from business activity<sup>2</sup>) on a par with 2012 (7.2%).

However, in a mixed economic environment, Assystem has undertaken a number of adjustment initiatives in certain business segments and is continuing to invest outside France. As a result, it has revised its full-year operating margin target to between 6.0% and 6.5%.

## INVESTOR CALENDAR

- 9 September: Results for the six months ended 30 June 2013 (presentation on 10 September)

**Assystem** is an international Engineering and Innovation Consultancy. As a key participant in the industry for more than 45 years, Assystem supports its customers in developing their products and managing their capital expenditure throughout the product life cycle. Assystem employs nearly 11,000 people worldwide and reported €855 million in revenue in 2012. The Company is listed on NYSE Euronext Paris.

For more information, please visit [www.assystem.com](http://www.assystem.com) - Follow Assystem on Twitter: [@aneupath2growth](https://twitter.com/aneupath2growth)

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<sup>1</sup> The Outsourced R&D segment comprises the Aerospace Engineering and Technology & Product Engineering business units.

<sup>2</sup> Operating profit from business activity corresponds to operating profit before (i) expenses related to stock grants and stock options; (ii) acquisition costs (outside fees related to acquisitions); (iii) gains or losses on asset disposals; and (iv) income and expenses related to unusual or infrequent events, mainly restructuring costs, asset impairment (including goodwill) and other material income and expense.

## APPENDICES

### • REVENUE BY BUSINESS UNIT, THREE MONTHS ENDED 30 JUNE 2013

€m	Q2 2012	Q2 2013	Reported change	Organic change*
Infrastructure Engineering & Operations	86.3	92.3	+7.0%	+7.9%
Aerospace Engineering	58.3	64.7	+11.1%	+11.1%
Technology & Product Engineering	65.5	61.5	-6.2%	-6.2%

\* Excluding the currency effect.

### • REVENUE BY BUSINESS UNIT, SIX MONTHS ENDED 30 JUNE 2013

€m	H1 2012	H1 2013	Reported change	Organic change*
Infrastructure Engineering & Operations	174.8	181.8	+4.0%	+2.8%
Aerospace Engineering	117.2	128.4	+9.6%	+9.6%
Technology & Product Engineering	135.1	125.8	-6.9%	-6.9%

\* Excluding the currency effect.