



Fimalac's office building in London now fully let

Through its North Colonnade Ltd 80 % owned subsidiary, **Fimalac** owns a large office building in London's Canary Wharf district. Offering some 33,000 sq.m. of office space, the building represents a significant asset for Fimalac. **Fitch** set up its London headquarters there as soon as it was completed and one floor was leased by Algorithmics, a former subsidiary of Fitch that has since been sold to IBM, for an initial occupancy rate of roughly 40%.

Fimalac's marketing strategy for the remaining floors consisted of looking outside the Group for a first-class tenant with a strong capital base capable of leasing all of the vacant space on a long-term basis. This goal has been met with the agreement entered in to **with KPMG**, one of the world's leading accounting and consulting firms, who will take leases of all the remaining space totalling 205,000 sq ft of offices plus storage and car parking.

KPMG will start their fit out of the vacant top eight office floors in spring 2014 and will occupy the space in 2015. With offices in the next-door building, the firm has decided to make Canary Wharf its London base, by transferring teams from City locations whose leases are due to expire.

Built to the highest technical and safety standards and fully let to Fitch, IBM and KPMG, three first-class companies with strong balance sheets, the building will provide Fimalac with a **secure revenue stream** over many years.

Paris, August 5th, 2013.