



human resources

Leading

French Independent of HR services

5th

european network

15

countries in the world

600 agencies

2300

permanent employees

90,000

customer companies

Issued capital:

€121,810,000

NYSE Euronext B

ISIN FR0000032658

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Reuters: SDGI.PA

Bloomberg: SDG:FP

www.synergie.fr



PRESS RELEASE

Paris, 11 September 2013, 6 PM

Results for the first half of 2013

- Turnover: €703.6 million
- Current operating income: €25.4 million
- Net earnings: €11.1 million



Mr. Daniel Augereau,
Chairman and CEO

The SYNERGIE Board of Directors, under the Chairmanship of Mr. Daniel AUGEREAU, met on 10 September 2013 in order to close the interim financial statements to 30 June 2013. The limited review procedures for these financial statements have been completed, and the corresponding report is in the process of being issued.

Audited consolidated - in €M	S1 2013	S1 2012
Turnover	703.6	707.9
Current operating income (1)	25.4	17.4
Operating income	21.9	15.7
Pre-tax earnings	20.5	15.7
Income tax (2)	(9,4)	(9,7)
Net earnings	11.1	6.0
Group share of net earnings	10.9	5.9

(1) Before depreciation and amortisation of intangibles

(2) Of which CVAE

Half-yearly turnover of €703.6 million

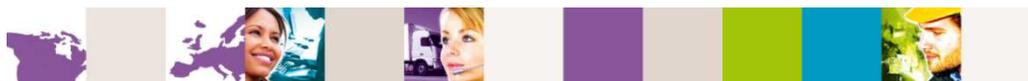
In the first half of 2013, SYNERGIE generated a consolidated turnover of €703.6 million, virtually identical relative with the same period in 2012. The International growth (+2.2% over H1), combined with the clear resistance seen in France (-2.7%) within a declining market (-11% according to the "Prisme") contributed to this excellent result.

The Group (600 agencies in France and abroad) therefore continues to outperform all of its markets on the basis of its innovative offers: OpenCentres, Tertiary and High Tech job agencies, Global Cross Sourcing (international secondment of skills), hyper-specialisation in aeronautics with synergie.aero.





ressources humaines



PRESS RELEASE

Improved profitability

In the 1st half of 2013, SYNERGIE posted an operating income with a net improvement, notably thanks to the leverage generated by the foreign subsidiaries, in particular Belgium, Germany and Italy, with the share of the International turnover now being equal to 43% of the consolidated turnover.

In France, the impact of the investments carried out in 2012 (opening of OpenCentres, strengthening of the skills, launch of new agencies), thanks to certain government support measures, made it possible to partly increase the margins, while also making major investments in training.

As such, the Group's current operating income stands at €25.4 million, with net earnings of €11.1 million.

A solid financial structure

On 30 June 2013, the shareholders equity exceeded €200 million, thereby providing SYNERGIE with the means needed for its development strategy. The internal financing capacity remains on a very good level (€17.3 million).

Favourable prospects

The Group's turnover hit an historical high as of the end of July of this year, within a promising environment for its activities.

Building on its performances and financial solidity, SYNERGIE is actively pursuing its negotiations for external growth projects on the International stage, in keeping with its strategic plan that has been on-going for 2 years.

Next appointment:

► Publication of the 3rd quarter 2013 turnover on Wednesday, 23 October 2013, after the market closing

About SYNERGY

A European specialist in Human resources management, SYNERGIE Group covers all employment-related needs. With a network of 600 agencies in Europe, Canada and Australia, the Group generated a 2012 consolidated turnover of €1,450 million, including 43% abroad. The strategy employed by SYNERGIE is based on an active organic and external growth policy that is intended to strengthen its positioning as a key European actor.

