



## **Ubisoft® updates its financial targets and its games release schedule for 2013-14**

- **The company provides initial Non-IFRS operating income targets for 2014-15 and 2015-16**

**Paris, October 15 2013** – Today, Ubisoft updated its financial targets for 2013-14 and its games release schedule. The Company also communicated initial Non-IFRS operating income targets for fiscal years 2014-15 and 2015-16.

Watch Dogs™ and The Crew™, previously planned for release in fiscal year 2013-14, are now scheduled for 2014-15. The revision of targets for 2013-14 is principally a reflection of these changes. The Company now targets sales of between €995 million and €1,045 million and a non-IFRS operating loss of between €(70) million and €(40) million. Prior targets were sales of between €1,420 million and €1,450 million and non-IFRS operating income of between €110 million and €125 million.

The Company also provided initial Non-IFRS operating income targets of at least €150 million for 2014-15 and at least €200 million for 2015-16.

*"Our long term goal is to win the next generation. The tough decisions we are taking today to fully realize the major potential of our new creations have an impact on our short-term performance. We are convinced that, longer term, they will prove to be the right decisions both in terms of satisfaction for our fans and in terms of value creation for our shareholders. We are building franchises that will become perennial pillars of Ubisoft's financial performance. In a context of growing successes for mega-blockbusters, the additional time given to the development of our titles will allow them to fulfill their huge ambitions and thus offer players even more exceptional experiences" stated Ubisoft co-founder and CEO Yves Guillemot. He concluded "Fueled by strong momentum for PlayStation 4 and XboxOne, calendar 2014 will see the return of growth to the console market. Combined with the quality of our line-up and our strong financial situation, this growth will allow us to achieve record operating income in fiscal 2014-15 and 2015-16."*

Based on the information at Ubisoft's disposal today, sales for the second quarter of 2013-14 should exceed €210 million. Final first half earnings will be released on November 12, 2013.

### **Conference call information**

Ubisoft will host a conference call today, Tuesday October 15, 2013, at 6:30 PM Paris time / 5:30 PM London time / 12:30 PM New-York time / 9:30 AM San-Francisco time. The conference call will be available online by accessing [www.ubisoftgroup.com/ir](http://www.ubisoftgroup.com/ir).

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This statement may contain estimated financial data, information on future projects and transactions and future business results/performance. Such forward-looking data are provided for estimation purposes only. They are subject to market risks and uncertainties and may vary significantly compared with the actual results that will be published. The estimated financial data have been presented to the Board of Directors and have not been audited by the Statutory Auditors. (Additional information is specified in the most recent Ubisoft Registration Document filed on June 25, 2013 with the French Financial Markets Authority (*l'Autorité des Marchés Financiers*)).

**About Ubisoft:**

Ubisoft is a leading producer, publisher and distributor of interactive entertainment products worldwide and has grown considerably through a strong and diversified line-up of products and partnerships. Ubisoft has offices in 29 countries and has sales in more than 55 countries around the globe. It is committed to delivering high-quality, cutting-edge video game titles to consumers. For the 2012-13 fiscal year Ubisoft generated sales of €1,256 million. To learn more, please visit: [www.ubisoftgroup.com](http://www.ubisoftgroup.com).

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