



Vale pays dividend to shareholders

Rio de Janeiro, October 17, 2013 – Vale S.A. (Vale) informs that its Board of Directors approved today the payment of the second installment of the 2013 minimum dividend of US\$ 1.750 billion (R\$ 3,785,075,000.00), and an additional dividend of US\$ 500 million (R\$ 1,081,450,000.00). Thus, the gross amount to be paid is US\$ 2.250 billion (R\$ 4,866,525,000.00), equivalent to US\$ 0.436607084 (R\$ 0.944337462) per outstanding common or preferred share.

Form of payment

Payment of the additional dividend will be made as follows:

1. Distribution of R\$ 4,866,525,000.00 equivalent to R\$ 0.944337462 per outstanding common or preferred share, based on the number of shares on October 16, 2013 (5,153,374,926), being R\$ 4,245,000,000.00 in the form of interest on capital and R\$ 621,525,000.00 in the form of dividends, equivalent to US\$ 0.380846101 (R\$ 0.823732032) per share as interest on capital and US\$ 0.055760983 (R\$ 0.120605430) per share as dividends.

The values were obtained from the conversion of the US dollar value into Brazilian reais using the exchange rate for the sale of US dollar (Ptax – option 5 code), as informed by the Central Bank of Brazil on October 16, 2013, of R\$ 2.1629 per US dollar, as announced on January 28, 2013 and October 02, 2013.

2. The payment will be made as of October 31, 2013. The holders of American Depositary Receipts (ADRs) and Hong Kong Depositary Receipts (HDRs) will receive the payment through JP Morgan, the depositary agent for the ADRs and HDRs, on November 8 and 13, 2013, respectively.
3. All shareholders on these respective record dates will have the right to the dividend payment. The record date for the owners of shares traded on the BM&F Bovespa is October 17, 2013. The record date for the holders of ADRs traded on the New York Stock Exchange (NYSE) and Euronext Paris is October 22, 2013 and for the holders of HDRs traded on the Hong Kong Stock Exchange (HKEx) is at the close of business in Hong Kong on October 22, 2013.
4. Vale shares will start trading ex-dividend on BM&F Bovespa, NYSE and Euronext Paris as of October 18, 2013, and on HKEx as of October 21, 2013.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future and not on historical facts, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission



Press Release

(SEC), the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and The Stock Exchange of Hong Kong Limited, and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.
