



## Malakoff: Negotiations with Patron Capital Partners discontinued

Société de la Tour Eiffel (the Company) announced on the 20<sup>th</sup> September 2013 that it had entered into exclusive negotiations with Patron Capital Partners for the acquisition of a 19 752 m<sup>2</sup> office building situated in Malakoff (92) to be remunerated by way of the Company's shares. This transaction corresponded to the strategy founded on expansion and reorientation towards Parisian offices.

On the 30<sup>th</sup> October 2013 Patron Capital Partners informed the Company in writing of its decision to discontinue negotiations. This withdrawal is motivated in particular by the uncertainty surrounding the recent change in shareholding and the stated intentions of MI 29 in its latest declaration to the stock market authorities on the 30<sup>th</sup> October 2013. Whilst it reaffirms its confidence in the Company's management, Patron Capital Partners declines to complete the transaction which was value creating for the Company and shareholders.

The Company regrets this missed opportunity which would have signaled, a year in advance of projections, a new growth path following a strengthening of its balance sheet and total refinancing of its debt. Other growth opportunities will continue to be considered alongside the continued disposal of non-core assets.

Contrary to its declarations of intention confirming that it did not wish to gain control of the Société de la Tour Eiffel, MI 29 has initiated summary legal proceedings with a view to obtaining the nomination of a legal mandator charged with calling a shareholders' general meeting to consider the revocation and replacement of the Company's directors and the cancellation of delegated powers to effect a capital increase by way of an asset contribution. Whilst considering this action to be totally unfounded and unlikely to succeed, Société de la Tour Eiffel considers that the method and unfounded allegations of MI 29 cause grave prejudice and are aimed exclusively at destabilization in order to facilitate a creeping take-over.

**Agenda:** 14 November 2013 (post market close) → 2013 Q3 turnover

**About Societe de la Tour Eiffel**

*A listed real estate investment company (SIIC) on NYSE Euronext Paris, the company pursues a strategy focused on the ownership and the development of quality offices in Paris and its region capable of attracting a wide range of tenants in both established and emerging locations. The company's portfolio stands at over 800 million Euros of assets. Societe de la Tour Eiffel is listed on NYSE Euronext Paris (compartment B) – ISIN code: 0000036816 – Reuters: TEIF.PA – Bloomberg EIFF.F. Indexes: GIEIF Foncières, IEIF Immobilier France.*

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