



First Quarter FY 2013-2014 Turnover (1st of July – 30th of September 2013)

Activity in line with the annual objectives: + 4.4%*

The group turnover stands at €451.7 million for the first quarter of FY 2013-2014, compared with €448.4 million last FY, an increase of + 4.4% on a like for like basis* and + 0.7% on reported figures, after adjustment for scope of consolidation (- 0.8%) and currency exchange rates (- 2.8%).

Activity by geographical area

Total consolidated turnover (in millions of euros)	From July 1 to September 30 2013	From July 1 to September 30 2012	Variation at current exchange rates	Variation at constant scopes of consolidation and exchange rates
Europe Zone	303.7	298.4	+ 1.7%	+ 3.1%
Non-Europe Zone	148.-	150.-	- 1.3%	+ 7.2%
Total	451.7	448.4	+ 0.7%	+ 4.4%

Activity by business operating segments

Total consolidated turnover (in millions of euros)	From July 1 to September 30 2013	From July 1 to September 30 2012	Variation at current exchange rates	Variation at constant scopes of consolidation and exchange rates
Canned	233.4	220.-	+ 6.1%	+ 8.6%
Frozen	126.-	131.6	- 4.3%	+ 1.9%
Fresh processed	92.3	96.8	- 4.7%	- 2.1%
Total	451.7	448.4	+ 0.7%	+ 4.4%

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Europe Zone

In the Europe Zone, the growth increased by + 3.1% on a like for like basis*.

This performance is essentially the result of some favorable base effects, but also, thanks to the success of the innovations in the canned and frozen segments for the brands of the group.

The fresh processed operating segment (fresh-cut packaged salads and delicatessen) remains negatively oriented, especially in Italy.

Excluding one-off events, no meaningful consumption recovery for the markets and categories served can be observed.

Non-Europe Zone

Outside the Europe Zone, the growth continues to be highly satisfactory + 7.2% on a like for like basis*.

The sales recovery in Canada and the sales increase in the USA, following the acquisition of Allens, are confirmed for this quarter. The activity in emerging countries (Russia and CIS, Brazil) remains pretty dynamic.

Outlooks

The level of activity registered over the first quarter, in the various areas, validates the annual turnover growth objectives (+ 3 to 5% at constant exchange rates).

The early autumn frosts observed in Hungary and Russia, at the beginning of October, are confirming a 2013 negative crop year in terms of volume for the European continent. On the other hand, Northern America benefitted from a very favorable autumn weather.

** at constant currency exchange rate and scope of consolidation basis*

Next financial events:

- General Annual Meeting : 5th of December 2013
- 2013/2014 Half Year Turnover : 6th of February 2014 (prior to stock exchange trading session)
- 2013/2014 Half Year Results : 26th of February 2014 (prior to stock exchange trading session)

About Bonduelle

Bonduelle is the world leader of ready to eat vegetable in all their shapes and forms using all kind of technologies (canned, frozen, fresh prepared) with national brands (Bonduelle, Cassegrain, Arctic Gardens, Globus) and private labels for retailers and food service. Bonduelle stands as an agro-industrial player of reference with over 50 agro-industrial sites, selling in 100 countries.

Bonduelle is listed on the NYSE – Euronext compartment B - Indices: CAC MID & SMALL – CAC ALL-TRADABLE – CAC ALL SHARES

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