November 27, 2013

RCI BANQUE ISSUES A GERMAN AUTO LOANS SECURITIZATION

RCI Banque issued today a securitization backed by German auto loans. The placed bonds rated AAA/Aaa respectively by DBRS and Moody's, have a 2.3 years weighted average life and offer a coupon of Euribor 1 month + 55bp. The amount of this transaction, initially announced at 650 million, could be increased thanks to the good investor demand. The success of this 16th public securitization launched by the group demonstrates the investors' trust in RCI Banque name as well as in its assets quality.