

Press release

Orco Property Group General Meeting of Shareholders adjourned until 6 January 2014

The General Meeting of shareholders (the "Meeting") of Orco Property Group S.A. (the "Company") was held on 6 December 2013 at the registered office of the Company in Luxembourg.

Alchemy Special Opportunities Fund II LP and Kingstown Capital Management LP, shareholders together holding at least one fifth of the share capital of the Company, requested the adjournment of the Meeting to four (4) weeks.

Gamala Limited, shareholder holding at least one fifth of the share capital of the Company, requested the adjournment of the Meeting to four (4) weeks.

Accordingly, in application of the article 67 (5) of the 1915 law, no voting occurred today and the Meeting was adjourned until 6 January 2014 at 12 (noon) CET at which time all voting will take place on the same agenda.

For shareholders to participate at the Meeting on 6 January 2014 they must prove that they were shareholders on the Record Date of 22 November 2013. Shareholders who have already submitted their Meeting documents (Record Date Confirmation, Attendance and Proxy Form, and Proof of Shareholding) may participate on 6 January 2014 without resubmitting these documents. Shareholders who can prove that they were shareholders on the Record Date of 22 November 2013 but who have not yet submitted their Meeting documents have until noon on 2 January 2014 to submit their Meeting documents to participate at the Meeting on 6 January 2014. Shareholders who became shareholders on or after 23 November 2013 will not be able to participate at the Meeting on 6 January 2014.

For more information, please, visit shareholder corner on <u>www.orcogroup.com</u>