

Clermont-Ferrand – December 12, 2013

## COMPAGNIE GÉNÉRALE DES ETABLISSEMENTS MICHELIN

### CAPITAL REDUCTION

#### Cancellation of 1,809,260 treasury shares

Pursuant to the decision of the Chief Executive Officer on December 9 and the second resolution of the May 17, 2013 Shareholders Meeting, Compagnie Générale des Etablissements Michelin has decided to cancel 1,809,260 treasury shares, representing 0.97% of the total shares outstanding. The effective date of the resulting capital reduction is December 12, 2013.

The share cancellation will have the effect of reducing the capital by €3,618,520 to €370,750,120, represented by 185,375,060 shares.

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*This press release may contain a number of forward-looking statements. Although the Company believes that these statements are based on reasonable assumptions as at the time of publishing this document, they are by nature subject to risks and contingencies liable to translate into a difference between actual data and the forecasts made or inferred by these statements.*

