



Press Release

Vale to promote auction in stock exchange to sell shares in Log-in

Rio de Janeiro, December 20, 2013 - Vale S.A. (Vale) announces that it will promote an auction to sell its common shares of Log-in Logística Intermodal S.A. (Log-in), a company listed in the BM&FBOVESPA (ticker symbol: LOGN3). The auction will contemplate the sale, pursuant to Instruction of the *Comissão de Valores Mobiliários* (CVM) n. 168, of December 23, 1991, as amended (CVM Instruction 168), of all common shares of Log-in currently held by Vale (28,737,356 shares).

The auction will be held at BM&FBOVESPA on December 26, 2013, with an initial price per share of R\$ 8.00, and expected settlement for three days after its completion. If the auction is successful, Vale will divest its whole interest in Log-in.

The transaction is consistent with Vale's strategy to reduce its exposure to non-core assets, and results from the focus on the discipline in capital allocation and maximizing value for shareholders.

For further information, please contact:

+55-21-3814-4540

Roberto Castello Branco: roberto.castello.branco@vale.com

Viktor Moszkowicz: viktor.moszkowicz@vale.com

Carla Albano Miller: carla.albano@vale.com

Andrea Gutman: andrea.gutman@vale.com

Marcelo Bonança Correa: marcelo.bonanca@vale.com

Marcelo Lobato: marcelo.lobato@vale.com

Marcio Loures Penna: marcio.penna@vale.com

Samantha Pons: samantha.pons@vale.com

This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future and not on historical facts, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and The Stock Exchange of Hong Kong Limited, and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.