

NEXITY SIGNS DEAL TO ACQUIRE ORALIA PROPERTY MANAGEMENT GROUP

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Nexity signs deal to acquire Oralia property management group, consolidating its position as France's top integrated real estate player.

Nexity has signed a deal to acquire Oralia, the 5th largest property management group in France with a portfolio of over 165,000 units under management in 2013, including about 31,000 units under rental management agreements, and revenue of approximately €60 million.

With a network of 25 agencies and 635 employees, the Oralia group operates mainly inside the cities of Paris and Lyon, where it generates more than 75% of its revenue.

This geographic coverage is perfectly in line with the business development strategy of Nexity, which is looking to refocus its agency network locations on France's major metropolitan areas.

After integrating Oralia, the Nexity Group will have 776,000 units under condominium management agreements and 181,000 units under rental management agreements across these two brands, further securing its position as France's second largest property manager.

The acquisition is subject to approval by the Autorité de la Concurrence (France's competition regulator), and should be completed during the first half of 2014.

AT NEXITY, WE AIM TO SERVE ALL OUR CLIENTS AS THEIR REAL ESTATE NEEDS EVOLVE

Nexity offers the widest range of advice and expertise, products, services and solutions for private individuals, companies and local authorities, so as to best meet the needs of our clients and respond to their concerns.

Our businesses - transactions, management, development, urban regeneration, advisory and related services - are now all fully client focused, optimally organised to serve and support our clients. As the benchmark operator in our sector, we are resolutely committed to all of our clients, but also to the environment and society as a whole.

Nexity is listed on the SRD and on Euronext's Compartment A Member of the indices SBF 80, SBF 120, CAC Mid 60, CAC Mid & Small and CAC All Tradable Mnemo: NXI - Reuters: NXI.PA - Bloomberg: NXI FP

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