



Half-yearly achievement report on Kering share Quotations liquidity mandate

Pursuant to the liquidity mandate granted by Kering to Rothschild & Cie Banque, the following assets appeared on the liquidity account as of December 31st, 2013:

- 0 Share
- 55,722,107.00 €

For information, the following assets appeared on the liquidity account as of June 30th, 2013:

- 0 Share
- 56,032,804.00 €