

DELFINGEN acquires the wiring protection activity of the company Tianhai Hengbang and strengthens its presence on the Chinese market

Delfingen Industry ("Delfingen") announces the acquisition, on December 27th, of the wiring protection activity of the Chinese company Tianhai Hengbang Hebi Rubber & Plastic ("Hengbang").

Hengbang, with its sales of € 1.5M, has its manufacturing plant in Hebi – Henan province – and has also service plants near its customers in the cities of Changchun, Chongquin, Jilin and Harbin.

Delfingen has been in Wuhan since 2010. This acquisition will enable Delfingen to gain new market shares with Sino Chinese wiring manufacturers and OEMs, and also to complete its industrial and logistics presence.

Therefore, Delfingen carries on its strategy of globalization, while strengthening its footprint in the most dynamic automotive industry in the world.

That strategic acquisition has been financed thanks to the funds raised during the capital increase of December 2013, which knew a high success.

About Delfingen:

Delfingen (NYSE Alternext: ALDEL) is a global leading manufacturer of protection and fluid transfer systems, seat profiles and assembly technologies, working closely with car makers, automotive suppliers and other OEM's. The Group operates in 18 countries, employs 1,600 people worldwide, with sales revenue of €122M in 2012.

Global automotive supplier of protection and fluid transfer systems, seat profiles and assembly technologies



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