

January 14, 2014



A French corporation (*Société Anonyme*) governed by an Executive Board and a Supervisory Board  
With registered capital stock of €279,258,476  
Registered principal office: 21, Avenue Kléber – 75116 Paris  
Paris Trade and Company Registration Number: 780 152 914 RCS Paris

***SEMI ANNUAL STATEMENT OF LIQUIDITY AGREEMENT  
CONTRACTED WITH EXANE BNP PARIBAS***

Under the liquidity agreement that Klépierre has contracted with Exane BNP Paribas, the following resources were listed in the liquidity account on December 31, 2013 (trading date):

- 97,095 Klépierre securities
- €7,741,932.59

As a reminder, on June 30, 2013 (trading date) the liquidity account contained the following resources:

- 128,206 Klépierre securities
- €6,710,950.28