

Ivry, 15th January 2014

Fnac announces the proposed closure of the Villiers-en-Bière (77) and Portet-sur-Garonne (31) stores

Today, Wednesday 15th January 2014, Fnac management announced the proposed closure of the Villiers-en-Bière and Portet-sur-Garonne stores to representatives of the "Fnac Périphérie" employees.

Due to local issues, the Villiers-en-Bière store's results have been deteriorating for the last few years, caused by the development of a nearby shopping centre. As for the Portet-sur-Garonne store, it has been particularly affected by the downturn in its catchment area.

These local economic prospects mean that a recovery in these store's situations is not possible. Fnac is therefore forced to announce these closure plans.

Indeed, Fnac must constantly adapt its sales outlet network to its environment in order to consolidate its economic model and maintain its leading positions in its markets. Nevertheless, the expansion of its fleet remains one of the main objectives of the Group's development plan, with 33 stores opened in 3 years (including 28 in France).

Management will offer the 62 employees concerned internal transfer opportunities within the Group, notably within its other 85 stores. Discussion with the social partners on the social arrangements will begin on 22nd January 2014. As of today, Fnac management is implementing a special support and accompaniment measure for all staff at these two stores.

About Groupe Fnac – www.groupe-fnac.com

Groupe FNAC is the leading French retail distributor of entertainment and leisure products (including consumer electronics) and a major market player in the other countries in which it operates (i.e. Spain, Portugal, Brazil, Belgium, Switzerland and Morocco). At year-end 2013, Groupe FNAC's multi-format network included a total of 173 stores (106 of which were located in France). The Group's network also includes e-commerce websites, including Fnac.com, the third largest French e-commerce website based on average unique visitors (750,000 unique visitors per day). A benchmark omni-channel player, Groupe FNAC's consolidated revenues totalled €4.1 billion in 2012 and it had more than 16,000 employees.

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