

Orco Property Group - executive management appointments

Prague, 15 January 2014

Orco Property Group (the "**Company**") has made two executive management appointments today reflecting further strengthening of its management team.

Mr. Tomas Salajka has been appointed as a new Deputy CEO and COO of the Company. Before joining the Company Tomas was working as the Head of Asset Management and Sales CEE in GE Real Estate over the past 10 years.

Mr. Jiri Dedera has been appointed as a new Deputy CEO of the Company. Before joining the Company Jiri was working as the Investment Director in CPI. Jiri has also been a Director of the Company since 4 February 2013 and is a member of the Company's Audit Committee.

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