

PRESS RELEASE

Four-for-one stock split

Villepinte, 20 January 2014

Guerbet's Board of Directors decided to proceed with a four-for-one stock split of the Company's share. On that basis, each existing share with a €4 nominal value will be thereupon exchanged for four shares with a €1 nominal value. The number of shares making up the share capital will accordingly be multiplied by four, thus increasing the total number of Guerbet's shares outstanding from 3,050,046 to 12,200,184, with no modification to the share capital of €12,200,184. Approved by the Combined Ordinary and Extraordinary General Meeting of the shareholders held on 23 May 2013, this provision will take effect on 23 January 2014 at the opening of the trading session.

The purpose of this four-for-one stock split is to enhance the liquidity of Guerbet's share.

It will be executed by NYSE Euronext on the basis of shares held at the close of trading on 22 January 2014, without entailing charges, formalities or a loss of rights for any shareholders. The Guerbet share will then trade on the basis of its opening price on 23 January 2014 divided by four. The trading codes for Guerbet on Eurolist B will remain unchanged : ISIN FR0000032526, Symbol : GBT.

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