



## Press Release

### Vale sells purified phosphoric acid asset

Rio de Janeiro, December 20, 2013 - Vale S.A. (Vale) informs that it signed an agreement with Israel Chemicals Ltd (ICL) to sell its 44.25% stake in Fosbrasil, a company that produces purified phosphoric acid in Cajati, located in the state of São Paulo, for US\$ 52 million.

The conclusion of this transaction is subject to customary precedent conditions and approvals, including the approval by the *Conselho Administrativo de Defesa Econômica* (CADE), the Brazilian antitrust authority.

The transaction is consistent with Vale's strategy to prioritize investment in world-class core assets and at the same time is one additional step towards simplifying Vale's portfolio.

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**For further information, please contact:**

+55-21-3814-4540

Roberto Castello Branco: roberto.castello.branco@vale.com

Viktor Moszkowicz: viktor.moszkowicz@vale.com

Carla Albano Miller: carla.albano@vale.com

Andrea Gutman: andrea.gutman@vale.com

Marcelo Bonança Correa: marcelo.bonanca@vale.com

Marcelo Lobato: marcelo.lobato@vale.com

Marcio Loures Penna: marcio.penna@vale.com

Samantha Pons: samantha.pons@vale.com

This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future and not on historical facts, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and The Stock Exchange of Hong Kong Limited, and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.