



Press Release

Vale updates Code of Ethics

Rio de Janeiro, January 22, 2014 – Vale S.A. (Vale) informs that it has updated its Code of Ethics and Conduct in order to achieve greater alignment with our mission, vision and values, further raising our ethical standards while reinforcing aspects of anti-corruption and competition laws.

The document is available at our website, www.vale.com, investors section.

For further information, please contact:

+55-21-3814-4540

Rogério Nogueira: rogerio.nogueira@vale.com

Viktor Moszkowicz: viktor.moszkowicz@vale.com

Carla Albano Miller: carla.albano@vale.com

Andrea Gutman: andrea.gutman@vale.com

Marcelo Bonança Correa: marcelo.bonanca@vale.com

Marcelo Lobato: marcelo.lobato@vale.com

Marcio Loures Penna: marcio.penna@vale.com

Samantha Pons: samantha.pons@vale.com

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