

Press release

27 January 2014

Joint-Venture

Altran and Launch Automotive Design Co., Ltd. set up a joint-venture in China: Altran Automotive Technology (Shanghai)

Altran, a European company, global leader in innovation and high-tech engineering consulting, and Launch Automotive Design, one of China's leading automotive design provider, set up a joint-venture (JV) in China, in the field of Automotive Mechanical & Digital Engineering : Altran Automotive Technology (Shanghai) Co. Ltd.

Altran will own 51% while Launch Automotive Design 49% of this joint-venture.

With an annual production and sales volume of over 20 million cars at present, China ranks the first in the world. China is a key market for Altran in Asia, where the Group is pursuing development in line with the strategic plan 2012-2015 launched in 2011 by Philippe Salle, Chairman and Chief Executive of the Altran group. Altran has already created in 2013 its first JV Altran-Beyondsoft (Beijing) Technologies addressing the Intelligent Systems for Telecom and Automotive industries.

The creation of this second JV finds its origin in increasing localisation of Product Design & Engineering in the Automotive industry in China, benefiting from Launch Automotive Design centers relevantly located in 6 cities (Shanghai, Chongqing, Tianjin, Nanchang, Changshu and Baoding). Chinese consumers are requesting more and more "designed by Chinese for Chinese" with new cars meeting local requirements, especially for what is related to the body in white, the chassis, interior/exterior, both from quality and functionality standpoint. With Altran Automotive Technology, Altran and Launch will then develop high end engineering services, based on the perfect combination of the automotive design expertise from Launch and technical program management from Altran.

David Nicolas, CEO of Altran China & North East Asia declared "*There is a huge local and global competition in automotive design in China. With Altran Automotive Technology (Shanghai), we will be a major player implementing this full localisation strategy, realizing the "Chinese for Chinese" design services of tomorrow. That is key in our market - whilst remaining consistent with the practices and standards of 30-year of experience of our Group, the global leader in innovation and high-tech engineering consulting.*"

Mr Wang, Chairman of Shanghai Launch Automotive Design Co., Ltd commented "*We are very happy to join hands with Altran to explore Chinese automobile R&D market. There is a huge R&D demand for vehicle upgrades and facelifts in the market. Chinese automobile companies have long balked at the high design costs of overseas design companies as well as the slow and inefficient communication*

between them; meanwhile domestic design companies obviously lag behind overseas counterparts in corporate scale, know-how mastery and upscale car development experience. Cooperation between Launch Automotive Design and Altran brings cutting-edge European R&D experience and a quality local team together perfectly, which will definitely create a brand new service mode of a great prospect in China .”

About Altran

As global leader in innovation and high-tech engineering consulting, Altran accompanies its clients in the creation and development of their new products and services. Altran's Innovation Makers¹ have been providing services for thirty years to key players in the Aerospace, Automotive, Energy, Railways, Finance, Healthcare and Telecoms sectors. Covering every stage of project development from strategic planning to manufacturing, Altran's offers capitalise on the Group's technological know-how in four key areas: Lifecycle Experience, Mechanical Engineering, Intelligent Systems and Information Systems.

In 2012, the Group generated revenues of €1,456m. Altran now has a staff of 20,000 employees in more than 20 countries.

www.altran.com

About Launch Automotive Design

As one of the earliest independent automobile design companies founded in China, Shanghai Launch Automotive Design Co., Ltd has been devoted to providing quality automobile R&D and consulting services to leading automobile players at home and abroad for over a decade. Years of devotion and concentration has fostered for Launch Automotive Design a highly-efficient and professional team with top-notch expertise and enables Launch Automotive Design to provide services in each and every stage of vehicle development, including vehicle styling, clay modeling, CAS (Class-A surfacing), interior/exterior development, vehicle packaging , validation and prototype building, etc.

Launch Automotive Design is now a company of over 600 employees with six R&D bases in Shanghai, Chongqing, Tianjin, Nanchang, Changshu and Baoding respectively. Proceeding from the experience of dozens of successful projects and guided by the motto “Your Expectation, Our Dedication”, Launch Automotive Design looks forward to work with more and more key domestic and global automobile players to crystallize more brilliant dreams and plans together.

<http://www.launchdesign.com.cn>

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