

Press Release

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Denis Kessler has been elected by the Members of the International Insurance Society to join the Insurance Hall of Fame in 2014

The International Insurance Society (IIS) has announced that Denis Kessler, Chairman & CEO of SCOR, has been elected to join the Insurance Hall of Fame in 2014.

Founded in 1965, the International Insurance Society is a leading global insurance industry organisation, with members representing global insurance and reinsurance leaders, brokerage leaders, international regulatory authorities and worldwide insurance scholars from over 90 countries.

As stated by the International Insurance Society, the Insurance Hall of Fame "is considered the highest honour in the insurance industry". It distinguishes leaders who have made a significant and lasting contribution to the insurance industry and therefore also to society as a whole. Last year the laureate was Robert Benmosche, President and CEO of AIG. Denis Kessler and Claude Bébéar, founder of the AXA Group, are the only French nationals who have received this award since 1980.

Bernhard Fink, Chairman of the IIS Honours Committee, comments that Denis Kessler's contribution to the insurance sector is "exceptional and positions him as a beacon for the industry".

Claude Tendil, Lead Independent Director of SCOR, comments: "Denis' entry to the Insurance Hall of Fame is a logical recognition of the exceptional work conducted over the past eleven years to make SCOR what it is today – a leading global reinsurer. The entire board of directors is delighted by this news. On a more personal note, having exercised responsibilities within the three groups Drouot, AXA and SCOR, it is particularly satisfying to see Denis join Georges Tattevin and Claude Bébéar as a French laureate of this prestigious award, all three men having left an indelible mark on our industry."

Denis Kessler, Chairman and Chief Executive Officer of SCOR, comments: "I am very proud and very honoured to receive this accolade. It honours the performance of the SCOR group, which has managed to rise to the first tier of the global reinsurance industry. I would like to extend my warmest thanks to the IIS and all its members for having awarded me this honour, which bears a special meaning to me as being the result of their votes. I would also like to thank SCOR's clients, shareholders and employees who have contributed to the Group's recovery and subsequent development, which focuses on the twofold objective of profitability and solvency."

For more information, please click here to read the IIS press release.



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SCOR has won numerous awards over the past three years:

In September 2013, SCOR was named "Best Reinsurance Company for US Life" and "Best Reinsurance Company for International (Non-US) Life" as part of the Reactions magazine Global Awards programme in New York. In June 2013, Denis Kessler was elected 2012 "Financier of the Year", an award run by ANDESE - the French National Association of Doctors of Economics and Management Science, and the weekly publication Investir-Journal des finances. In the same month he was also named "Reinsurance Company CEO of the Year" at the Reactions London Market Awards. In May 2013, SCOR was elected "Most Popular Foreign-Capital Insurance Company" at the fifth China International Insurance Summit in Beijing.

In September 2012, the Insurance Day "Worldwide Reinsurance Awards" named Denis Kessler "Industry Personality of the Year". In the same month, the "Insurance Insider Honours" named SCOR "Risk Carrier of the Year", while Reaction magazine's "Global Awards" named the Group "Best Reinsurance Company for Life" for the second year in a row and "Best Reinsurance Company for the London Market". In July 2012, the Reactions London Market Awards elected SCOR "Reinsurance Company of the Year".

In September 2011, Reaction magazine's "Global Awards" in New York elected SCOR "Best Global Reinsurance Company" and "Best Global Reinsurance Company for Life", and gave the Group the "Best Capital Raising Initiative" award. In the same month, Intelligent Insurer magazine named Denis Kessler "Reinsurance CEO of the Year". In June 2011, Denis Kessler was elected "Reinsurance Company CEO of the year" at the Reactions London Market Awards.

Forward-looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward-looking statements contained in this communication should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's Document de référence filed with the AMF on 6 March 2013 under number D.13-0106 (the "Document de référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.

The Group's financial information is prepared on the basis of IFRS and interpretations issued and approved by the European Union. This financial information does not constitute a set of financial statements for an interim period as defined by IAS 34 "Interim Financial Reporting".