

Vallourec successfully signs a €1.1 billion syndicated facility

Boulogne-Billancourt, 13 February 2014 – Vallourec, world leader in premium tubular solutions, announced today that it has signed a multi-currency revolving credit facility for an amount of €1.1 billion, maturing in February 2019, plus two one-year extension options.

This facility will be available for general financing purposes of the Group. It replaces the existing €1 billion credit line, maturing in February 2016, enabling the Group to increase its financial flexibility and to extend the maturity of its financial resources.

The transaction was substantially oversubscribed by an international syndicate of 19 banks (*), underlying the confidence granted to the credit quality of Vallourec. This facility was signed on 12 February 2014.

(*) Mandated Lead Arrangers and Bookrunners are: Banco Santander, S.A., The Bank of Tokyo-Mitsubishi UFJ, Banque Fédérative du Crédit Mutuel (Groupe Crédit Mutuel- CIC), BNP Paribas, Commerzbank Aktiengesellschaft, Crédit Agricole Corporate and Investment Bank, Société Générale Corporate & Investment Banking and Sumitomo Mitsui Banking Corporation Europe Limited.

Mandated Lead Arrangers are: Bank of America Merrill Lynch, Barclays Bank Plc, Citi, Deutsche Bank, HSBC France and Standard Chartered Bank.

Arrangers are: Crédit du Nord, ICBC, Intesa San Paolo S.p.A., Itau BBA International and JPMorgan.



About Vallourec

Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications.

With over 23,000 employees, integrated manufacturing facilities, advanced R&D and a presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the energy challenges of the 21st century.

Listed on the NYSE Euronext in Paris (ISIN code: FR0000120354, Ticker VK) and eligible for the Deferred Settlement System (SRD), Vallourec is included in the following indices: MSCI World Index, Euronext 100 and CAC 40.

In the United States, Vallourec has established a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R2094, Ticker: VLOWY). Parity between ADR and a Vallourec ordinary share has been set at 5:1.

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