

REVENUES 2013 : €36.7 MILLION, +7%

<i>In euro millions</i>	2013	2012	Change in %
Europe	17.8	18.8	-6%
Americas	13.0	11.7	11%
Asia Pacific	3.2	2.3	43%
Middle East & Africa	2.7	1.7	64%
Full year revenues	36.7	34.4	7%
Gross margin	31.8	29.7	7%
<i>Gross margin rate</i>	<i>87%</i>	<i>86%</i>	
Q4 Revenues	12.3	10.3	20%
Q4 Gross margin	10.8	9.4	15%
<i>Gross margin rate</i>	<i>88%</i>	<i>92%</i>	

Paris, February 13th, 2014 - Dalet announced consolidated revenues (unaudited) for the year ended December 31, 2013 of €36.7 million, compared to €34.4 million (+7%) in 2012.

Gross margin (defined as revenues minus cost of goods and third-party services resold) for the year was €31.8 million, a 7% increase compared to €29.7 million in 2012. The gross margin rate for 2013 was 87%.

Fourth quarter consolidated revenues (unaudited) were €12.3 million, compared to €10.3 million in Q4-2012 (+20%), exhibiting once again strong seasonality. The gross margin for the quarter was up by 15% at €10.8 million.

In terms of geographical distribution of the yearly revenues, revenues for Europe slid by 6%, in a difficult economic context, and accounted for 48% of overall revenues. Revenues grew in the Americas (+11%, 35% of total revenues), Asia-Pacific (+43%, 9% of total revenues) and Middle East & Africa (+64%, 7% of total revenues).

In terms of market segments, Media Asset Management and TV Newsroom systems represented respectively 37% and 35% of total annual revenues. Sport solutions accounted for 10% of total revenues, revenues for Radio solutions were stable at 14%, integration projects decreased to 4% of total revenues.

The company's financial position remains robust and the operating profit before non-recurring items for the year should be similar to the 2012 results.

Breakdown of revenues per operational segments

Consolidated revenues (in euro millions)	2013	2012
Media Asset Management	13.6	15.4
News	12.9	8.7
Sports	3.8	3.5
Radio	5.0	5.0
Integration	1.4	1.9
Total	36.7	34.4



About Dalet Digital Media Systems

Dalet solutions enable broadcasters and media professionals to create, manage and distribute content to both traditional and new media channels, including interactive TV, the Web and mobile networks. Dalet combines into a single system a robust and proven Asset Management platform with advanced metadata capabilities; a configurable workflow engine, and a comprehensive set of purpose-built creative and production tools. This integrated and open environment enables end-to-end management of the entire News and Sport and Program content chain, and allows users to significantly improve efficiency, and to maximize the use and value of their assets. Dalet's solutions are delivered through a dedicated Professional and Integration Services Department to ensure the highest possible standards. Dalet systems are used around the world by many thousands of individual users at hundreds of TV and Radio content producers, including public broadcasters (ABS-CBN, BBC, CBC, DR, France TV, RFI, Russia Today, RT Malaysia, VOA, WDR), commercial networks and operators (Antena 3, Canal+, FOX, eTV, Mediaset, Time Warner Cable, Warner Bros., Sirius XM Radio) and government organizations (Canadian House of Commons, The European Commission, Parliament of South Australia).

Dalet is traded on the NYSE-EURONEXT stock exchange (Eurolist C): ISIN: FR0011026749, Bloomberg DLT:FP, Reuters: DALE.PA.

Number of outstanding shares: 3.593.680

For more information on Dalet, visit www.dalet.com