

## Press release

17 February 2014

### Acquisition

## Acquisition of the US Company, Foliage, Inc finalised

Altran, the global leader in innovation and high-tech engineering consulting, has completed the acquisition of 100% of Foliage, an operation which will serve to reinforce the Group's unique global offering in innovative product development.

With 500 employees operating mainly in the US and India, Foliage generated revenues close to \$50m (€37m) in 2013, up 35% on 2012 levels. The company has a strong portfolio of clients operating in the medical and life sciences, and aerospace and defence industries, as well as in the industrial equipment sector.

Commenting on the operation, Altran Chairman and Chief Executive, Philippe Salle said, *"Altran is actively pursuing its 2012-2015 strategic plan with a view to stepping up the development of its R&D activities in the US market over the next few years. Our Group has a unique expertise in the development of innovative products, a domain spearheaded by Cambridge Consultants and recently reinforced by the successive acquisitions of Scalae in Sweden and Foliage in the US".*

### Financial Calendar

13 March 2014:	Publication of FY 2013 results
30 April 2014:	Publication of Q1 2014 revenues
13 June 2014:	Annual General Meeting
29 July 2014:	Publication of Q2 2014 revenues
04 September 2014:	Publication of H1 2014 results
31 October 2014:	Publication of Q3 2014 revenues

### About Altran

As global leader in innovation and high-tech engineering consulting, Altran accompanies its clients in the creation and development of their new products and services. Altran's Innovation Makers<sup>1</sup> have been providing services

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<sup>1</sup> Employees of the Altran group

for thirty years to key players in the Aerospace, Automotive, Energy, Railways, Finance, Healthcare and Telecoms sectors. Covering every stage of project development from strategic planning to manufacturing, Altran's offers capitalise on the Group's technological know-how in five key areas: Intelligent Systems, Product Development, Lifecycle Experience, Mechanical Engineering, and Information Systems.

In 2013, the Group generated revenues of €1,633m. Altran now has a staff of almost 21,000 employees in more than 20 countries.

[www.altran.com/fr](http://www.altran.com/fr)

## About Foliage

Foliage, Inc., a product development company, partners with companies to address the business and technical challenges inherent in developing complex software-intensive systems. By providing a full complement of engineering and consulting services aligned to business needs and applied over the entire product lifecycle, Foliage enables companies to accelerate development and drive more predictability and productivity into their businesses. Foliage leverages over 20 years of experience partnering with leading companies in the Medical and Life Sciences, Aerospace and Defence, and Industrial Equipment industries. Working with Foliage, companies gain the critical insights necessary to develop products with a difference, and to deliver the products their customers want, when they want them.

Foliage is based in Burlington, Massachusetts, with additional offices in California, the Netherlands and India.

[www.foliage.com](http://www.foliage.com)

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