



PRESS INFORMATION

Heading: 2013 annual results

Nanterre, March 5, 2014 (after the closing of the stock exchange)

9.6% operating profit and €21.4 million net profit in 2013

Accounts as at 31 December (audited and in millions of euros)	2013	2012
Revenues	343.2	315.4
Business operating profit ⁽¹⁾	34.1 (9.9%)	29.2 (9.3%)
Operating profit	32.9 (9.6%)	28.1 (8.9%)
Net financial profit	1.9	1.4
Income tax	(13.4)	(12.3)
Net profit	21.4 (6.2%)	17.2 (5.4%)
- of which, group share	18.6	14.9
Net cash and cash equivalents	100.9	87.8
Staff at year-end	4,065	3,704

⁽¹⁾ Prior to cost of free shares, stock options and impairment of assets

Achievements

As a reminder, NEURONES experienced fully organic growth of +8.8% in a stable market in 2013.

Operating profit (*) in 2013 also increased more quickly and totaled 9.6% of revenues.

With a tax rate of 38.5% (*), net profit amounted to 6.2% of revenues. The conversion of net profit into cash was satisfactory. The net cash and cash equivalents at year-end stood at €100.9 million (i.e. €4.21 per share).

Goodwill only represents three years of the acquired companies' cash flow overall.

(*) after inclusion of the competitiveness and employment tax credit (CICE)

Outlook

As usual, forecasts for the current year will be posted along with the Group's 1st quarter revenues.

About NEURONES

With over 4,000 experts, the NEURONES group is specialized in Consulting (Management and Organization) and IT Services (Infrastructures and Applications). It supports its clients in their change-management projects and in the upgrading and outsourcing of their Information Systems.

NYSE Euronext: Compartment B – ISIN code: FR0004050250 – NYSE symbol: NRO

www.neurones.net

Press Relations:

Florence Gillier Communication

Frédérique Guillo

Tel.: +33 (0)1 41 18 85 55

fredg@fgcom.fr

NEURONES

Matthieu Vautier

Tel.: +33 (0)1 41 37 41 37

rp@neurones.net

Investor relations:

NEURONES

Paul-César Bonnel

Tel.: +33 (0)1 41 37 41 37

investisseurs@neurones.net

CONSULTING • INTEGRATION • OUTSOURCING

Immeuble "Le Clemenceau 1" - 205, avenue Georges Clemenceau - F-92024 Nanterre Cedex

Tel.: +33 (0)1 41 37 41 37 - Fax: +33 (0)1 47 24 40 46 - e-mail: investisseurs@neurones.net - www.neurones.net

Société Anonyme au Capital de 9,584,513.20 € - R.C.S. NANTERRE B 331 408 336 - Code TVA FR 46331408336 - Siret 331 408 336 00021 - APE 6202A