

## press**release**

## Gemalto hosted TSM service strengthens mobile payment ecosystem in HK

The solution, also operated by Gemalto, is open to all service providers and already enables Hang Seng Bank to connect into Hong Kong's TSM trust infrastructure

**Amsterdam, March 11, 2014** - Gemalto (Euronext NL0000400653), the world leader in digital security, has provided hosted <u>Trusted Service Management (TSM) services</u> to Hang Seng Bank for their mobile payment service. Gemalto's *Allynis* TSM has allowed Hang Seng Bank to join forces with mobile operators including HKT to offer customers the convenience of NFC to tap and pay for small value transactions. HKT is building upon the installed base of advanced NFC SIM it has been deploying since second half of 2013, having progressively equipped its subscribers with Gemalto's *UpTeq* Multi-tenant NFC SIMs.

The secure software client embedded in the advanced NFC SIM cards connects into Hong Kong's TSM trust infrastructure for rapid mass deployment of multiple contactless services even after the card has been issued to end users. To pay with their mobile device, customers just download the mobile payment application on their phone and activate the service. Mobile payments are already available at over 3,000 merchant outlets in Hong Kong, including convenience stores, supermarkets, fast food chains, cinemas and more.

The TSM service will be hosted in Gemalto's data center, which is AMEX, MasterCard and VISA certified and provides full-time, 24/7 availability for payment applications. It also complies with international interoperability standards, such as Global Platform, and enables easy on-boarding for other mobile operators and payment schemes in the future.

## About Gemalto

Gemalto (Euronext NL0000400653 GTO) is the world leader in <u>digital security</u> with 2013 annual revenues of €2.4 billion and more than 12,000 employees operating out of 85 offices and 25 research and software development centers, located in 44 countries.

We are at the heart of the rapidly evolving digital society. Billions of people worldwide increasingly want the freedom to communicate, travel, shop, bank, entertain and work – anytime, everywhere – in ways that are enjoyable and safe. Gemalto delivers on their expanding needs for personal mobile services, payment security, authenticated cloud access, identity and privacy protection, eHealthcare and eGovernment efficiency, convenient ticketing and dependable machine-to-machine (M2M) applications. We develop secure embedded software and secure products which we design and personalize. Our platforms and services manage these products, the confidential data they contain and the trusted end-user services made possible.

Our innovations enable our clients to offer trusted and convenient digital services to billions of individuals. Gemalto thrives with the growing number of people using its solutions to interact with the digital and wireless world.

For more information visit <u>www.gemalto.com</u>, <u>www.justaskgemalto.com</u>, <u>blog.gemalto.com</u>, or follow <u>@gemalto</u> on Twitter.

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