

FOR IMMEDIATE RELEASE

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Fiscal 2013 Results

Toulouse, France, March 12, 2014

Cameleon Software (ISIN: FR0000074247), the global leader in multi-channel, multi-device product configurator, quotes, proposals and eCommerce software, today announced its net income for fiscal 2013, as approved today by its Board of Directors.

(€M)	2013	2012
Software revenue	8.01	7.55
Services revenue	5.18	2.89
Total revenue	13.19	10.43
Gross margin	12.84	10.21
Personnel	(7.71)	(6.89)
Current operating profit	1.66	0.57
Non-recurring costs	(1.22)	(0.03)
Operating profit (loss)	0.44	0.54
Net finance income and other	0.05	0.06
Net income for the year	0.48	0.60

(IFRS, unaudited)

Consolidated revenue (unaudited) stood at €13.19M in 2013, versus €10.43M in 2012. The growth is mainly due to the growth in services revenue, which rose from €2.89M in 2012 to €5.18M in 2013.



Net Income and Net Cash

Net income amounted to €0.48M, versus a €0.6M proft in 2012. The breakeven point was reached at revenue of €12.70M in 2013. This was notably affected by the non-recurring costs associated with the takeover bid for Cameleon Software launched by PROS amounting to a total of approximately €1.22M.

Note that the company does not capitalize R&D expenditure.

The R&D to Revenue ratio stood at 16% in 2013, versus 18% in 2012.

Finally, the company's net cash rose from €4M at December 31, 2012 to €4.45M at December 31, 2013.

Statement of financial position, December 31, 2013

The statement of financial position at the year-end is summarized as follows:

Assets in €M	2013	2012
Goodwill	2,80	2.80
Other non-current assets	0.73	0.73
Accounts receivable - trade	5.88	5.05
Other current assets	0.52	0.47
Cash and cash equivalents	5.35	4.87
Total assets	15.27	13.92
Equity and liabilities in €M	2013	2012
Total equity	5.66	5.09
Long-term financial debt	0.71	0.87
Short-term financial debt	0.19	-
Accounts payable - trade	2.00	0.88
Other liabilities	3.56	2.79
Deferred income	3.14	4.29
Total liabilities	15.27	13.92

(IFRS, unaudited)

Takeover bid by PROS

Cameleon Software notes that, following the takeover bid launched by PROS, the latter's percentage ownership is now 90.7% ⁽¹⁾.

(1) Calculation made on a fully diluted basis, including the holding of 550,000 bonus shares which are the subject of liquidity agreements between their holders and PROS Holding

About Cameleon Software

Cameleon Software, a PROS company, empowers its customers' sales teams to streamline their quote-to-order process and increase sales across all channels and marketing teams to define and launch new products faster. Cameleon solutions integrate with leading CRM and ERP systems, including Salesforce, SAP, Oracle and Microsoft, and are available as both SaaS and on-premises.

For more information

 $\underline{www.cameleon\text{-}software.com} \hspace{0.1cm} \mid \hspace{0.1cm} \underline{www.salesforce.com/appexchange}$





Forward-Looking Statements

Certain statements contained in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to any historical or current fact. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: risks related to the integration of acquisitions

and the ability to market successfully acquired technologies and products; the ability of the Company to effectively compete; the inability to adequately protect Company intellectual property and the potential for infringement or breach of license claims of or relating to third party intellectual property; risks related to data and information security vulnerabilities; ineffective management of, and control over, the Company's growth and international operations; adverse results in litigation; and changes in and a dependence on key personnel, as well as other factors. In addition to these factors, actual future performance, outcomes, and results may differ materially because of more general factors including (without limitation) general industry and market conditions and growth rates, economic conditions, and governmental and public policy changes. The forward-looking statements included in this press release represent the Company's views as of the date of this press release and these views could change. However, while the Company may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date of the press release.