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PRESS RELEASE

Commencement of mineral sands mining at Grande Côte, as construction phase is completed

ERAMET group announces that construction of Grande Côte in Senegal by TiZiR, its 50% joint-venture with the Australian company Mineral Deposits Limited, has been completed, and mining operations have begun.

The definitive handover took place between the Project team and the Production teams. Mining operations will begin ramping up with the production of heavy mineral concentrates. Next, once the base stock has been built up, processing of these concentrates will start at the separation plant. The resulting products will be carried by rail to Dakar port, from where they will be shipped to customers in different countries.

The ramp up of zircon and ilmenite production from Grande Cote within TiZiR will complement the Tyssedal plant in Norway, specializing in upgrading of ilmenite for feedstock to pigments producers.

Through TiZiR, ERAMET is becoming a major participant in the mineral sands industry.

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ABOUT ERAMET

ERAMET is a leading global producer of:

- alloying metals, particularly manganese and nickel, used to improve the properties of steel,
- high-performance special steels and alloys used in industries such as aerospace, power generation and tooling.

ERAMET is also studying or developing major projects in new activities with high growth potential, such as mineral sands (titanium dioxide and zircon), niobium and rare earths, as well as in recycling. The Group employs approximately 14,000 people in 20 countries. ERAMET is part of Euronext Paris Compartment A.

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