



Paris, 11 April 2014

Bouygues press release

A small number of Colas shareholders, accounting for approximately 0.5% of the company's capital, and represented by Julien Visconti, the lawyer acting for them, have requested the AMF (the French financial markets authority) to require Bouygues to file a public repurchase offer for its subsidiary's shares.

Bouygues regards this request as unfounded, given that the free float of Colas has remained stable since the public exchange offer of 2000. There is still an active market in Colas shares, and Bouygues has until now been unaware that shareholders have experienced any problems buying or selling Colas shares on the market.

Bouygues would also like to make it clear that legal precedent argues for the rejection of public repurchase offers submitted by shareholders who have voluntarily exposed themselves to illiquidity.

To settle the argument regarding the alleged thinness of the market in its shares, Colas will select in the next few days a bank to act as market-maker in the shares under a liquidity contract on the usual terms.

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