

Vallourec Supervisory Board: two new members appointed, mandates renewed

Boulogne-Billancourt, 15 April 2014 – At its meeting on 2 April 2014, the Supervisory Board of Vallourec decided to submit to the vote of the Annual General Meeting of Vallourec shareholders on 28 May 2014 the appointments of Mr Cédric de Bailliencourt and Mr Henri Poupart-Lafarge as members of the Supervisory Board for a term of four years ending after the Ordinary General Meeting of Shareholders called to approve the accounts of the financial year ending 31 December 2017.

At the same meeting, the Supervisory Board decided to submit to the vote the renewal of the mandates of three current Supervisory Board members – Ms Vivienne Cox, Ms Alexandra Schaapveld and Mr Michel de Fabiani – which will shortly be ending, for four years ending after the Ordinary General Meeting of Shareholders called to approve the accounts of the financial year ending 31 December 2017.

The Supervisory Board will confirm Ms Vivienne Cox as Chairman of the Supervisory Board if the Ordinary General Meeting of Shareholders renews her term of office on the Supervisory Board.

Cédric de Bailliencourt

Mr Cédric de Bailliencourt is a French citizen, born on 10 July 1969. He graduated at the Institut d'Etudes Politiques in Bordeaux and holds a postgraduate degree in political and social communication from Paris I Sorbonne. He joined the Bolloré Group in 1996 as Director of Shareholdings. Chief Financial Officer of Bolloré since 2008, he is the company's Vice-Chief Executive Officer and since 2002 also Chief Executive Officer of Financière de l'Odé. Mr Cédric de Bailliencourt is a permanent representative for Compagnie du Cambodge on Banque Hottinguer's Supervisory Board, a permanent representative of Bolloré on the Havas Board, and was since 2011 the permanent representative of Bolloré on the Supervisory Board of Vallourec.

Henri Poupart-Lafarge

Mr Henri Poupart-Lafarge is a French citizen, born on 10 April 1969, and holds degrees from Ecole Polytechnique, Ecole Nationale des Ponts et Chaussées and Massachusetts Institute of Technology. He started working in 1992, at the World Bank in Washington DC. From 1994 to 1997, he worked for the Treasury Department at the French Ministry of Economy and Finance, and then as advisor to the Minister of Economy and Finance. He joined Alstom in 1998, where he was successively Head of Investor Relations, Head of Finance Controlling and Senior Vice President Finance, at the Transmission & Distribution Sector, which was transferred in early 2004. He was appointed Alstom Chief Financial Officer that year, and became Chairman of Alstom Grid in 2010. He is currently Group Executive Vice-President and President of Alstom's Transport Sector.



About Vallourec

Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications.

With more than 24,000 employees, integrated manufacturing facilities, advanced R&D, and a presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the growing energy challenges of the 21st century.

Listed on the NYSE Euronext in Paris (ISIN code: FR0000120354, Ticker: VK) and eligible for the Deferred Settlement System (SRD), Vallourec is included in the following indices: MSCI World Index, Euronext 100, SBF 120 and CAC 40.

In the United States, Vallourec has established a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R2094, Ticker: VLOWY). Parity between ADR and a Vallourec ordinary share has been set at 5:1.

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