



## Third Quarter Fiscal Year 2013-2014

**ST. CLOUD, France and Vienna, VA, April 23<sup>rd</sup>, 2014** - Systar (ISIN: FR0000052854 - SAR), a leading provider of Operational Intelligence software, today announced its revenues for the third quarter of fiscal year 2013-2014, ending March 31, 2014.

### Third Quarter Revenues

<b>Consolidated Revenues, M€</b>	<b>2012-2013</b>	<b>2013-2014</b>	<b>Variation</b>
Q1	3.5	4.1	+18%
Q2	7.0	6.6	-6%
Q3	4.3	4.3	+1%
<b>9 Months</b>	<b>14.7</b>	<b>15.0</b>	<b>+2%</b>

IFRS standards, Q3 unaudited

Totals may differ from the sum of the numbers due to round-offs

The third quarter was marked by a new strong growth in license sales (+35%) in line with the trends observed during the first semester.

Total revenues remained stable at € 4.3 Million due to the expected decline in services.

### First 9 Months Revenues

<b>9 Months Revenues, M€</b>	<b>2012-2013</b>	<b>2013-2014</b>	<b>Variation</b>
<i>License</i>	4.4	5.7	+31%
<i>Maintenance</i>	6.4	6.4	-1%
<b>Total Software</b>	<b>10.8</b>	<b>12.1</b>	<b>+12%</b>
<i>Services</i>	3.9	2.9	-25%
<b>Total Consolidated Revenue</b>	<b>14.7</b>	<b>15.0</b>	<b>+2%</b>

IFRS standards, Q3 unaudited

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Over the first 9 months, consolidated revenues amounted to € 15 Million, up 2% compared to the same period of the previous fiscal year. Software revenues (license and maintenance) were up 12%, to € 12.1 million over 9 months, driven by a strong growth in license sales.

License sales grew 31% during the first 9 months and were primarily achieved abroad, where the economic environment proved to be more favorable than in France.

In geographic terms, 42% of consolidated revenues came from France, 41% from Europe-Asia-Pacific, and 17% from North America.

### Favorable perspectives

Systar perspectives continue to evolve favorably. The pipeline of license deals continues to grow in particular due to the momentum generated by Tornado's shortened sales cycles.

## **Significant facts after the close of the third quarter**

On April 17<sup>th</sup>, 2014, Axway Software SA ("Axway") acquired 61.02% of the share capital of Systar SA from the shareholders jointly controlling the company, at a price of € 5.97 per share.

Over the next few days, in accordance with applicable regulations, Axway will file a simplified tender offer (followed, if applicable, by a squeeze-out) on the remaining Systar SA shares at a price of € 5.97 per share (subject to a clearance decision from the AMF and the work carried out by an independent expert).

### **About Systar**

*Over 180 clients worldwide, including 10 of the world's 15 largest banks, rely on Systar's performance management software to transform their business and IT operations from reactive to proactive, solving problems prior to impacting the business. Systar is widely regarded as the leading provider of Business Activity Monitoring (BAM) solutions and offers innovative Virtualization Management and IT Governance software for physical and virtual server and storage environments. Systar is listed on the NYSE Euronext Paris Stock Exchange (ISIN: FR0000052854-SAR), and has offices in North America and Europe.*

*More information about Systar is available at [www.systar.com](http://www.systar.com).*

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**Systar is a leading provider of Operational Intelligence software**

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