

Paris, Amsterdam, April 23, 2014

Press Release

Unibail-Rodamco SE to distribute a dividend of €8.90 per share on May 15, 2014

Unibail-Rodamco's Combined Ordinary and Extraordinary Annual General Meeting took place today at the CNIT in La Défense, France. With 60.44% of the voting rights present, represented or having voted by post, all 21 resolutions submitted to shareholders' votes were successfully adopted with high scores (approval rates between 95.29% and 99.99%). Results of the votes are available on the Group's website: <http://www.unibail-rodamco.com/W/do/centre/annual-shareholder-meeting>.

Shareholders approved the Company's annual accounts for the financial year 2013 and resolved to distribute a dividend of **€8.90 per share**, comprising:

- €3.90 per share in cash paid from the Group's tax exempt real estate activities (dividend issued from the "SIIC" regime) and,
- €5.00 per share in cash paid from the Group's non-tax exempt activities (dividend not issued from the "SIIC" regime)

The dividend will be paid on May 15, 2014. The ex-dividend date is May 12, 2014.

Shareholders renewed the mandates of Mr Rob ter Haar, Mr José Luis Duran and Mr Yves Lyon-Caen as members of the Supervisory Board. Ms. Dagmar Kollmann was appointed as a new member of the Supervisory Board.

A press release regarding the payment of the cash amount per ORA (ISIN FR0010474056) and the adjustment of the ORNANE (ISIN FR0011321330) conversion ratio will be published in the coming days after market close.

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About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €32.1 billion as of December 31, 2013. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 1,500 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres in major European cities and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the DJSI (World and Europe), FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: www.unibail-rodamco.com