unibail·rodamco

Paris, Amsterdam, April 24, 2014

Press Release

Unibail-Rodamco wins NEO 1 tender and will develop "Mall of Europe" in Brussels

Unibail-Rodamco SE announces its selection by the City of Brussels, with its partners CFE and BESIX, as the new co-developer of the NEO 1 project. This mixed-use project encompasses 590 housing units, 2 day nurseries, 3,500m² of offices, a retirement home and a 112,000 m² area dedicated to leisure, restaurants and retail: "Mall of Europe".

Unibail-Rodamco will develop and operate "Mall of Europe", representing a €550 Mn investment, while CFE/BESIX will develop the residential program. The Group will use its skillset and innovations on this 230 unit shopping centre which will feature the complete set of 4 Star services, iconic shopfronts, a 9,000 m² Dining ExperienceTM with 30 restaurants, the largest cinema in Belgium with 4,000 seats and the first indoor "Spirouland" in the world, at the heart of a 15,000 m² leisure centre. The project, expected to open in 2021, targets a BREEAM Excellent certification.

This is the Group's first establishment in Belgium.

Christophe Cuvillier, CEO and Chairman of the Management Board states: "Unibail-Rodamco is proud to start an ambitious collaboration with the City of Brussels and its partners CFE and BESIX on this iconic project in the heart of Europe."

A joint press conference will be held in Brussels on April 25 at 12.30 pm. On this occasion a dedicated website will be launched: http://www.europea-brussels.com

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About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €32.1 billion as of December 31, 2013. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 1,500 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres of major European cities, and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the DJSI (World and Europe), FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and FitchRatings.

For more information, please visit our website: www.unibail-rodamco.com