

## CSLI acquires a controlling stake in SYSTRAN

Paris, April 25, 2014

SYSTRAN and CSLI are pleased to confirm that in accordance with the announcement made on April 2, CSLI has completed the acquisition of all of the shares held in SYSTRAN by Dimitris Sabatakakis<sup>1</sup>, Guillaume Naigeon<sup>2</sup>, Denis Gachot, Jean Senellart, Charles-Eric Boscals de Réals<sup>3</sup>, together with Valfinance and SOPI, representing approximately 38.04%<sup>4</sup> of SYSTRAN's share capital, at the price of €5 per share and for a total purchase price of approximately €15.7 million.

As announced, and in accordance with the regulations of the French *Autorité des marchés financiers* (AMF), in the following weeks CSLI will file a tender offer for all of the remaining shares at the price of the block trade, namely €5 per share. The bidder will reserve the right to undertake a squeeze out (*retrait obligatoire*) if the minority shareholders do not represent more than 5% of the shares or voting rights of SYSTRAN following the completion of the tender offer.

Shareholders are reminded that the tender offer will be subject to the control of the AMF and that Sorgem Evaluation has been appointed as independent expert, for the purpose of delivering a fairness opinion which will be included in SYSTRAN's response document to the tender offer.

### About SYSTRAN

SYSTRAN is the market historic provider of language translation software products and solutions for the desktop, enterprise and Internet.

Use of SYSTRAN products and solutions enhance multilingual communication and increase user productivity. SYSTRAN delivers real-time language solutions for search, content management, online customer support, intra or intercompany collaboration, and eCommerce.

With the ability to facilitate communication in 60 language combinations and in 20 vertical domains, SYSTRAN's software is the choice of leading global corporations, portals and public agencies.

SYSTRAN has been pioneering advances in machine translation for over 45 years. Its latest achievement, SYSTRAN Hybrid MT, combines the predictability and language consistency of rulebased machine translation with the fluency of statistical MT.

SYSTRAN is headquartered in Paris, France with a North American office located in San Diego, California, USA.

SYSTRAN (Code ISIN FR0004109197, Bloomberg: SYST NM, Reuters: SYTN.LN) is listed on EuroNext Paris, Compartiment C.

For more information, visit [www.systransoft.com](http://www.systransoft.com)

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<sup>1</sup> Via a holding company held by Dimitris Sabatakakis, Chief Executive Officer and President of the Board of Directors of SYSTRAN, and to which he has contributed his SYSTRAN shares.

<sup>2</sup> Directly and via a holding company held by Guillaume Naigeon, member of the Board of Directors of SYSTRAN, and to which he has contributed some of his SYSTRAN shares.

<sup>3</sup> Denis Gachot, Jean Senellart and Charles-Eric Boscals de Réals are members of the Board of Directors of SYSTRAN.

<sup>4</sup> I.e. 3,144,844 shares out of a total of 8,267,628 shares, taking into account the 300,000 shares created as a result of the exercise of the vendors' stock-options and transferred today to CSLI.

## About CSLI

CSLI is a leading provider of language translation software and services. CSLI has a dominant market position in the Korean translation market and it offers translation solutions and services, including document translation and automatic web translation to various corporations, government agencies and individuals.

CSLI's proven technology and accumulated language resources allow the company to better serve its customers. Specifically, CSLI's high-quality translation engines offer a real-time, bidirectional translation for many languages including Korean, Japanese, Chinese and English.

CSLI is dedicated to developing various language translation solutions to make the world more connected and it plans to further expand its market presence in the global language translation market.

CSLI is headquartered in Seoul, Republic of Korea with presence in USA, China, France, etc.

For more information, please visit [www.csli.co.kr](http://www.csli.co.kr)

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