



REVENUES FOR FIRST QUARTER 2014

<i>In euro millions</i>	Q1-2014	Q1-2013	variation
Revenues	7.6	7.4	3%
Gross Margin	6.1	6.3	-4%
<i>Gross margin rate</i>	79%	85%	

Paris, May 5th 2014 - DALET has announced consolidated revenues (unaudited) for the first quarter of 2014 of €7.6 million, compared to €7.4 million in Q1 2013 (+3%).

Gross Margin (defined as revenues minus cost of goods and third-party services resold) for Q1 2014 was €6.1 million, a 4% decrease from €6.3 million for the same period in 2013. The resulting Gross Margin rate diminished from 85% in Q1-2013 to 79% in Q1-2014, due to a less favorable sales mix during the quarter.

In terms of market segments, News and Media Asset Management remain the strongest segments, with 41% and 29% respectively of total revenues, Radio solutions represented 15%, Sport solutions 9%, integration projects represented 6% of total revenues.

In terms of geographical distribution of revenues, Europe represented 55% of revenues for the quarter, Americas represented 26%, Asia-Pacific 14% and Middle-East Africa 5%.

Dalet announced on April 6th, 2014 that it acquired AmberFin, the highly regarded, UK-based company that specializes in video ingest, complex media manipulation, transcoding and quality control (QC) solutions. These consolidated figures do not include any financials related to AmberFin, as Dalet will start consolidating revenues of AmberFin into its accounts as of the second quarter of 2014. AmberFin revenues for fiscal year ended 31/3/2013 were £4.6 million, with an operating loss of £1.1 million. Over the coming months, Dalet will be integrating AmberFin with the goal of optimizing marketing and structure costs, while investing further in R&D, support, and sales for the AmberFin line of products.

About Dalet Digital Media Systems

Dalet solutions enable broadcasters and media professionals to create, manage and distribute content to both traditional and new media channels, including interactive TV, the Web and mobile networks. Dalet combines into a single system a robust and proven Asset Management platform with advanced metadata capabilities; a configurable workflow engine, and a comprehensive set of purpose-built creative and production tools. This integrated and open environment enables end-to-end management of the entire News, Sport and Program content chain, and allows users to significantly improve efficiency, and to maximize the use and value of their assets. Dalet's solutions are delivered through a dedicated Professional and Integration Services Department to ensure the highest possible standards. Dalet systems are used around the world by many thousands of individual users at hundreds of TV and Radio content producers, including public broadcasters (ABS-CBN, BBC, CBC, DR, France TV, RFI, Russia Today, RT Malaysia, VOA, WDR), commercial networks and operators (Antena 3, Canal+, FOX, eTV, Mediaset, Time Warner Cable, Warner Bros., Sirius XM Radio) and government organizations (Canadian House of Commons, The European Commission, Parliament of South Australia).

Dalet is traded on the NYSE-EURONEXT stock exchange (Eurolist C): ISIN: FR0011026749, Bloomberg DLT:FP, Reuters: DALE.PA.

Number of outstanding shares: 3.593.680

For more information on Dalet, visit www.dalet.com