



Paris, May 13, 2014

## **PRESS RELEASE**

### **ERAMET successfully places a EUR 125 million tap on its inaugural bond issue**

ERAMET group announces today the successful placement with institutional investors of a tap to its non-rated bond issue maturing on November 6, 2020 with a 4.5% annual coupon, for an amount of EUR 125 million, increasing the total principal amount of this bond to EUR 525 million.

The pricing of this tap issue stands at 103.889%, implying a yield of 3.808%, 82 basis points lower than the inaugural bond issue with the same maturity.

The placement was jointly led by BNP Paribas, Natixis and Société Générale as active bookrunners.

On April 22, 2014, ERAMET group also successfully completed the issuance of a EUR 50 million bond by way of a private placement ("Euro PP"). This issue with a particularly long maturity of 12 years carries a coupon of 5.29%.

Both operations reinforce the already strong liquidity of ERAMET group, and enable ERAMET group, while taking advantage of attractive financing opportunities under favourable conditions, to further diversify its financing sources and extend the average maturity of its debt.

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*The November 2020 assimilated bonds will be listed for trading on the NYSE Euronext Paris regulated market as of May 14, 2014. The prospectus was approved by the French securities regulator, the Autorité des marchés financiers, on May 12, 2014 (visa no. 14-188). Copies of this prospectus may be obtained free of charge during business hours from ERAMET, 33 avenue du Maine, 75755 Paris Cedex 15, France and on the websites [www.eramet.com](http://www.eramet.com) and [www.amf-france.org](http://www.amf-france.org).*

*The 2026 bonds have been listed for trading on the NYSE Euronext Paris regulated market as of April 22, 2014. The prospectus was approved by the French securities regulator, the Autorité des marchés financiers, on April 17, 2014 (visa no. 14-153). Copies of this prospectus may be obtained free of charge during business hours from*



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*This press release does not constitute an offer to purchase the bonds. There shall be no public offer of the bonds in any country. The bonds have not been and will not be registered under the Securities Act of 1933, as amended (the "Securities Act") or with any securities regulatory authority of any state or other jurisdiction in the United States, and may not be offered, sold, pledged or otherwise transferred within the United States or to, or for the account or benefit of, U.S. persons. The bonds are being offered and sold only outside the United States to non-U.S. persons in compliance with Regulation S under the Securities Act.*

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## ABOUT ERAMET

ERAMET is a leading global producer of:

- alloying metals, particularly manganese and nickel, used to improve the properties of steel,
- high-performance special steels and alloys used in industries such as aerospace, power generation and tooling.

ERAMET is also studying or developing major projects in new activities with high growth potential, such as mineral sands (titanium dioxide and zircon), lithium, niobium and rare earths, as well as in recycling. The Group employs approximately 14,000 people in 20 countries. ERAMET is part of Euronext Paris Compartment A.

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