

## Press Release

## Vale comments on Integra Coal mine

Rio de Janeiro, May 16, 2014 – Vale S.A. (Vale) announces that it is taking the necessary steps to place its Integra Mine Complex in Australia into care and maintenance, as the operation is not economically feasible under current market conditions. The decision was unanimously agreed by the Joint Venture partners of the Integra Coal mine.

The decision is consistent with Vale's strategy to focus on discipline in capital allocation and maximizing value for its shareholders.

For further information, please contact:

+55-21-3814-4540

Rogerio Nogueira: rogerio.nogueira@vale.com

Viktor Moszkowicz: viktor.moszkowicz@vale.com Carla Albano Miller: carla.albano@vale.com

Andrea Gutman: andrea.gutman@vale.com

Claudia Rodrigues: claudia.rodrigues@vale.com

Marcelo Bonança Correa: marcelo.bonanca@vale.com

Marcelo Lobato: marcelo.lobato@vale.com

Marcio Loures Penna: marcio.penna@vale.com

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