



Notice of early redemption of bonds convertible and/or exchangeable for new or existing CGG shares (OCEANEs) due 1 January 2016

Paris, 20 May 2014 – CGG has decided to exercise its early redemption option of all the currently outstanding bonds convertible and/or exchangeable for new or existing CGG shares (OCEANEs) due 1 January 2016 (ISIN code FR0010998005) (the "OCEANEs"), in accordance with the provisions of paragraph 4.1.8.1.3 (2) of the prospectus approved by the *Autorité des marchés financiers* on 19 January 2011 under visa no. 11-017 (the « **Terms and Conditions** »). As of 5 May 2014, 239,659 OCEANEs were outstanding.

The early redemption will occur on 19 June 2014 at a price of €27.80 per OCEANE plus accrued interest as from 1st January 2014 equal to €0.225256, i.e., a total amount of €28.025256 per OCEANE.

Interest will cease to accrue from 19 June 2014.

Until the seventh calendar day included preceding the early redemption date, i.e., 10 June 2014, holders of OCEANEs will have the ability to exercise their option to receive ONE CGG share (ISIN code FR0000120164) for EACH OCEANE.

The requests for the exercise of the conversion/exercise right shall be received by BNP Paribas Securities Services, in its capacity as centralizing agent, at the latest on 10 June 2014.

OCEANEs which are not presented for conversion on 10 June 2014 will be redeemed for cash on 19 June 2014.

CGG

Group Communications :

Christophe Barnini
Tél. : +33 1 64 47 38 11
E-Mail: invreldparis@cgg.com

Investor Relations :

Catherine Leveau
Tél. : +33 1 64 47 34 89
E-Mail: invreldparis@cgg.com

About CGG:

CGG (www.cgg.com) is a fully integrated Geoscience company providing leading geological, geophysical and reservoir capabilities to its broad base of customers primarily from the global oil and gas industry. Through its three complementary business divisions of Equipment, Acquisition and Geology, Geophysics & Reservoir (GGR), CGG brings value across all aspects of natural resource exploration and exploitation.

CGG employs over 9,800 people around the world, all with a Passion for Geoscience and working together to deliver the best solutions to its customers.

CGG is listed on the Euronext Paris SA (ISIN: 0000120164) and the New York Stock Exchange (in the form of American Depositary Shares. NYSE: CGG).