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## PRESS RELEASE

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**DANONE**

Paris, May 28, 2014

### **Result of the option to receive the 2013 dividend payment in shares**

The Shareholders' Meeting, held on April 29, 2014 in Paris, has approved the proposed dividend, related to the 2013 fiscal year, of € 1.45 per share and has decided to offer each shareholder the possibility to receive the dividend in cash or in DANONE shares.

The option period was open from Wednesday May 7, 2014 to Wednesday May 21, 2014 included. At the end of the option period, 65.23% of rights were exercised in favor of the 2013 dividend payment in shares.

For the purposes of the dividend payment in shares, 11,932,014 new shares will be issued, representing 1.89% of Danone's share capital on the basis of the share capital of April 30, 2014. As a reminder, the issuance price of the new shares to be issued in payment of the dividend is set at €45.62. It represents 90% of the average of the opening Company's share prices on Euronext Paris of the 20 trading days preceding the date of the Shareholders' Meeting less the amount of the dividend, rounded up to the nearest euro cent.

The settlement and delivery of the shares as well as their admission to trading on Euronext Paris will occur on Tuesday June 3, 2014. The shares will carry dividend rights as from January 1, 2014 and will be fully assimilated to existing shares already listed.

The total cash dividend to be paid to the shareholders who did not elected the share option amounts to € 298,887,680.55 and will be paid from Tuesday June 3, 2014 onwards.

#### **About Danone**

Danone is an international company present on all continents. The group holds top positions in healthy food through four businesses: Fresh Dairy Products, Early Life Nutrition, Waters, and Medical Nutrition. Its mission is to bring health through food to as many people as possible.

Danone has over 190 production plants and around 104,000 employees. In 2013, the company generated sales of over €21 billion, with more than 60% in emerging countries.

Listed on NYSE Euronext Paris, Danone is a component stock of leading social responsibility indexes including the Dow Jones Sustainability Indexes, Vigeo and the Ethibel Sustainability Index. Danone is also ranked n°1 in the 2013 ATNI index.

For more information, please contact:

Corporate Communications : +33 1 44 35 20 75 – Investor Relations : +33 1 44 35 20 76  
Danone : 17, Boulevard Haussmann, 75009 Paris, France